

**REGIONAL WATER AUTHORITY
REGULAR MEETING OF THE BOARD OF DIRECTORS**

Thursday, January 14, 2016; 9:00 a.m.

5620 Birdcage Street, Suite 110

Citrus Heights, CA 95610

(916) 967-7692

AGENDA

The public shall have the opportunity to directly address the Board on any item of interest before or during the Board's consideration of that item. Public comment on items within the jurisdiction of the Board is welcomed, subject to reasonable time limitations for each speaker. Public documents relating to any open session item listed on this agenda that are distributed to all or a majority of the members of the Board of Directors less than 72 hours before the meeting are available for public inspection in the customer service area of the Authority's Administrative Office at the address listed above. In compliance with the Americans with Disabilities Act, if you have a disability and need a disability-related modification or accommodation to participate in this meeting, please contact the Executive Director of the Authority at (916) 967-7692. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

- 1. CALL TO ORDER AND ROLL CALL**
- 2. PUBLIC COMMENT**
- 3. CONSENT CALENDAR**
 - a. Minutes from the November 12, 2015 RWA regular board meeting
 - b. Adopt proposed RWA Board Meetings Scheduled for 2016
 - c. Approve the amended RWA pay schedule for the period January 1, 2013 to include the Executive Director's position
Action: Approve Consent Calendar Items
- 4. EXECUTIVE COMMITTEE REPORT AND RECOMMENDATIONS**
 - a. Information: Final minutes of the October 28, 2015 Executive Committee meeting and draft minutes from the December 9, 2015 Executive Committee meeting
 - b. **Action: Approve to adjust the designations as follows for June 30, 2015 for budget purposes in developing the FY17 budget: Pension Plan Unfunded Liability - \$126,000; Operating Fund - \$411,500**
 - c. **Action: Accept the 2015 RWA Financial Audit Report**
 - d. **Action: Approve actuaries to model existing Strategy 1 and reduced discount rates of 7.28%, 7.00% and 6.75% when commencing the next actuarial report**
Action: Provide staff direction to continue using CERBT to manage RWA's OPEB asset trust fund
- 5. REGIONAL RELIABILITY UPDATE**

Presentation: Rob Swartz, Manager of Technical Services
- 6. ELECT 2016 RWA EXECUTIVE COMMITTEE**

Action: Elect the Executive Committee of the RWA Board of Directors

- 7. ELECT 2016 RWA CHAIR AND VICE-CHAIR**
Action: Elect Chair and Vice-Chair of the RWA Executive Committee and RWA Board of Directors
- 8. EXECUTIVE DIRECTOR'S REPORT**
- 9. DIRECTORS' COMMENTS**
- 10. CLOSED SESSION UNDER GOVERNMENT CODE SECTIONS 54954.5(C) AND 54956.9(D) – UPDATE ON CALPERS CONTINUED OBLIGATION TO PROVIDE PENSION BENEFITS TO RWA EMPLOYEES**

ADJOURNMENT

Upcoming meetings:

Next Executive Committee Meetings – Wednesday, January 27, 2016 and Wednesday, February 24, 2016, 8:30 a.m. at the RWA office.

Next RWA Board of Directors' Meeting – Thursday, March 10, 2016, 9:00 a.m., at the RWA Office.