REGIONAL WATER AUTHORITY
MEETING OF THE BOARD OF DIRECTORS

Thursday, September 10, 2026 at 9:00 a.m.

Carmichael Water District
7837 Fair Oaks Blvd, Carmichael, CA 95608
(916) 967-7692

IMPORTANT NOTICE REGARDING VIRTUAL PUBLIC PARTICIPATION:
The Regional Water Authority currently provides in person as well as virtual public participation via the Zoom link below until further notice. The public shall have the opportunity to directly address the Board on any item of interest before or during the Board's consideration of that item. Public comment on items within the jurisdiction of the Board is welcomed, subject to reasonable time limitations for each speaker.

Join the meeting from your computer, tablet or smartphone

Join Zoom Meeting

https://us06web.zoom.us/j/81591056125
or dial 1 669-444-9171
Meeting ID: **815 9105 6125**

If we experience technical difficulties and the Zoom link drops and you are no longer able to connect to the Board meeting, please dial 877-654-0338 – Guest Code 198

Public documents relating to any open session item listed on this agenda that are distributed to all or a majority of the members of the Board of Directors less than 72 hours before the meeting are available for public inspection in the customer service area of the Authority's Administrative Office at the address listed above.

In compliance with the Americans with Disabilities Act, if you have a disability and need a disability related modification or accommodation to participate in this meeting, please contact the Executive Director of the Authority at (916) 967-7692. Requests must be made as early as possible, and at least one full business day before the start of the meeting. The Board of Directors may consider any agenda item at any time during the meeting.

<u>**AGENDA**</u>

1. **CALL TO ORDER AND ROLL CALL**

2. **PUBLIC COMMENT:** Members of the public who wish to address the Board may do so at this time. Please keep your comments to less than three minutes.

3. **CONSENT CALENDAR:** All items listed under the Consent Calendar are considered and acted upon by one motion. Board Members may request an item be removed for separate consideration.

   3.1 Approve the draft meeting minutes of July 9, 2026, RWA Regular Board Meeting

   3.2 Review and approve existing RWA Policy 500.2 and CERBT Asset Allocation Strategy with no changes

   3.3 Rescinding Policy 400.6 (Covid 19 Vaccination Policy)

   3.4 Review and approve existing policies 500.4 (Auditor Rotation Policy), 500.9 (Fixed Asset Policy), 500.10 (OPEB Funding policy), 500.11 (Budget Policy), 500.12 (Audit Report Filing Policy), 500.14 (Grant Funding Policy), 500.15 (defined benefit pension plan funding policy), 500.16 (allocating liabilities to withdrawing members), 500.17 (Telecommunication Policy), 500.18 (WEP Reserve Policy), with no changes.

   3.5 Approve revisions to Policy 200.1 (Rules for Proceedings)

   Action: Approve Consent Calendar items as presented

4. **CHAIR'S REPORT ON THE EXECUTIVE COMMITTEE MEETING**
   Presenter: Michael Saunders, Chair

5. **POLICY CONSIDERATIONS IN ADVANCE OF THE STRATEGIC PLAN**
   Presenter: Jim Peifer, Executive Director

6. **DISCUSSION: HEALTHY RIVERS AND LANDSCAPES PROGRAM - DRAFT INTRATRIBUTARY AGREEMENT GOVERNANCE**
   Presenter: Michelle Banonis, Manager of Strategic Affairs and Josh Horowitz, General Counsel

7. **REVISE POLICY 400.4 (EXECUTIVE DIRECTOR REVIEW POLICY)**
   Presenter: Michael Saunders, Chair
   Action: Chair to appoint an Ad Hoc Committee to propose revisions to Policy 400.4 (Executive Director Review Policy) after the Board Meeting

8. EXECUTIVE DIRECTOR'S REPORT

9. DIRECTORS' COMMENTS

ADJOURNMENT

Next RWA Board of Director's Meeting:
November 10, 2026, 9:00 a.m. at City of Roseville, Corporation Yard, 2005 Hilltop Circle, Roseville, CA 95747. The location is subject to change.

Next RWA Executive Committee Meeting:
September 22, 2026, 1:30 p.m. at the RWA Office, 2295 Gateway Oaks, Suite 100 Sacramento, CA 95833.

Notification will be emailed when the RWA electronic packet is complete and posted on the RWA website at: https://www.rwah2o.org/meetings/board-meetings/.

Posted on September 3, 2026

Ashley Flores

Ashley Flores, CMC, Board Clerk

RWA Board of Directors – 2026

Chair: Michael Saunders
Vice Chair: Sean Twilla

California American Water
Evan Jacobs, Operations Manager
Nichole Baxter, Business Development Director
Carmichael Water District
Ron Greenwood, Board Member
Ken Payne, Interim General Manager
Citrus Heights Water District
David Wheaton, Director
Raymond Riehle, Director (alternate)
Hilary Straus, General Manager
Todd Jordan, Director of Operations (alternate)
City of Folsom
Barbara Leary, Councilmember
Marcus Yasutake, Environmental/Water Resources Director
City of Lincoln
Whitney Eklund, Councilmember
Matthew Medill, Public Works Director
Chris Nelson, Environmental Services Manager (alternate)
City of Roseville
Pauline Roccucci, Councilmember
Sean Bigley, Director of Utilities
Devin Whittington, Assistant Environmental Utilities (alternate)
George Hanson, Water Utilities Manager (alternate)
City of Sacramento
Lisa Kaplan, Councilmember
Brett Ewart, Water Policy & Regional Planning Supervising Engineer
Michelle Carrey, Supervising Engineer (alternate)
Anne Sanger, Policy and Legislative Specialist (alternate)
City of West Sacramento
Rebecca Scott, Director of Public Works
City of Yuba City
Wade Kirchner, Councilmember
Philip Marler, Public Works & Development Services Director
El Dorado Irrigation District
Paul Penn, Director
Pravani Vandeyar, General Manager
Jon Money, Engineering Director (Alternate)
Elk Grove Water District
Paul Lindsay, Board Chair
Bruce Kamilos, General Manager

* Names highlighted in red are Executive Committee members

Fair Oaks Water District **Randy Marx,** Board Member **Tom Gray,** General Manager
Georgetown Divide Public Utility District **Michael Saunders**, Board Member, Chair **Nicholas Schneider,** General Manager **Adam Brown,** Operations Manager (alternate)
Golden State Water Company **Sean Twilla,** General Manager, Vice Chair **Paul Schubert,** Utility Solutions Team
Nevada Irrigation District **Ricki Heck,** Board Member **Greg Jones,** Assistant General Manager
Orange Vale Water Company **Robert Hunter,** Board Member **Chris Shepard**, General Manager (alternate)
Placer County Water Agency **Chris Wilson,** Board Member **Robert Dugan**, Board Member (alternate) **Tony Firenzi**, Director of Strategic Affairs **Andy Fecko,** General Manager, (alternate)
Rancho Murieta Community Services District **John Merchant**, Board Member
Rio Linda Elverta Community Water District **Jason Green**, Board Member **Maria Liverett**, Board Member
Sacramento County Water Agency **Patrick Kennedy,** Supervisor **Michael Grinstead,** P.E. Principal Civil Engineer
Sacramento Suburban Water District **Robert "Bob" Wichert**, Board Member **Dan York**, General Manager **Jay Boatwright,** (alternate) **Craig Locke,** (alternate)
San Juan Water District **Ted Costa,** Board President **Adam Larsen,** General Manager **Greg Zlotnick,** Water Resources and Strategic Affairs (alternate)

RWA ASSOCIATES	
Organization:	**Representatives:**
El Dorado Water Agency	**Lori Parlin,** Chair **Rebecca Guo,** General Manager
Placer County	**Derek Gade,** Director Public Works and Facilities

* Names highlighted in red are Executive Committee members

Sacramento Municipal Utility District	**Christopher Cole,** Strategic Account Advisor **Chad Adair,** Energy Trading and Contracts Manager **John Hansen,** Power Contracts Specialist
Sacramento Area Sewer District	**Mike Huot,** Director of Policy and Planning **Jose Ramirez,** Senior Civil Engineer
Sacramento Area Flood Control Agency	**Jason Campbell,** Executive Director
Yolo Co. Flood Control & Water Conservation District	**Kristin Sicke**, General Manager
Yuba Water Agency	**Willie Whittlesey,** General Manager

RWA AFFILIATE MEMBERS	
Organization:	**Representatives:**
Black & Veatch	**David Carlson,** Vice president
Brown & Caldwell	**Paul Selsky,** Water Supply Planning, Vice president **LaSandra Edwards,** Civil Engineer **May Huang,** Engineer **David Zuber,** Vice President
CDM Smith	**Lauren Sullivan,** Client Service Leader - Water Services **Brian Heywood, PE** Principal Water Resources Engineer
GEI Consultants	**John Woodling,** Vice President, Branch Manager **Chris Petersen,** Principal Hydrogeologist **Richard Shatz,** Principal Hydrogeologist
HDR, Inc.	**Jafar Faghih,** Water Resources Engineer **Ed Winkler,** Client Development Lead
INTERA	**Trevor Kent**, Senior Hydrologist **Ryan Alward**, Principal Hydrogeologist
Sacramento Association of Realtors	**Jessica Coates,** Chief Executive Officer
Stantec	**Kari Shively,** Vice President **Vanessa Nishikawa,** Principal Water Resources Engineer
West Yost Associates	**Charles Duncan**, President **Abigail Madrone**, Business Development Director **Kelye McKinney**, Engineering Manager I **Jim Mulligan**, Principal Engineer
Wood Rogers, Inc.	**Kevin Gustorf**, Vice President **Sean Spaeth**, Senior Hydrogeologist
Woodard & Curran	**Ali Taghavi,** Principal **Jim Graydon,** Senior Client Service Manager

* Names highlighted in red are Executive Committee members

Topic:	Public Comment
Type:	New Business
Item For:	Information/Discussion
Purpose:	Policy 200.1, Rule 11

SUBMITTED BY:	Ashley Flores, CMC Associate Project Manager	PRESENTER:	Michael Saunders, Chair

EXECUTIVE SUMMARY

This is an information item to provide an opportunity for the Regional Water Authority Board of Directors to recognize or hear from visitors that may be attending the meeting or to allow members of the public to address the Board of Directors on matters that are not on the agenda.

As noted on the agenda, members of the public who wish to address the committee may do so at this time. Please keep your comments to less than three minutes.

STAFF RECOMMENDED ACTION

None. This item is for information only.

BACKGROUND

Public agencies are required by law to provide an opportunity for the public to address the RWA Board of Directors matters that are not on the agenda.

3.0 CONSENT CALENDAR

Topic:	Meeting Minutes
Type:	Consent Calendar
Item For:	Action; Motion to Approve
Purpose:	Policy 200.1, Rule 14

SUBMITTED BY:	Ashley Flores, CMC Associate PM & Board Clerk	PRESENTER:	Jim Peifer Executive Director

EXECUTIVE SUMMARY
This is an action item for the Regional Water Authority Board of Directors to review and consider approving the draft minutes of the special and regular Regional Water Authority Board Meeting of July 9, 2026.

STAFF RECOMMENDED ACTION
A motion to approve the minutes, as presented or amended.

BACKGROUND
The draft minutes of the above-mentioned meeting are included with this Agenda. The minutes reflect the RWA Policy 200.1 to document actions taken at the meetings.

The Executive Director may list on the agenda a "consent calendar," which will consist of routine matters on which there is generally no opposition or need for discussion. Examples of consent calendar items might include approval of minutes, financial reports and routine resolutions. Any matter may be removed from the consent calendar and placed on the regular calendar at the request of any member of the Board. The entire consent calendar may be approved by a single motion made, seconded and approved by the Board.

FINDING/CONCLUSION
Staff believes the draft of the presented Minutes correctly reflect the information shared and actions taken by the Board of Directors.

ATTACHMENTS
Attachment 1- Draft Meeting Minutes of the Regional Water Authority Board Meeting of July 9, 2026

Regional Water Authority
BUILDING ALLIANCES IN NORTHERN CALIFORNIA

RWA Board Meeting
Draft Minutes
July 9, 2026

1. CALL TO ORDER

Vice Chair Twilla called the regular meeting of the Board of Directors to order on July 9, 2026, at 9:01 a.m. the meeting location was at the Fair Oaks Water District, 10326 Fair Oaks Blvd, Fair Oaks, CA 95628. A quorum was established of 17 participating members present in person. Individuals who participated are listed below:

RWA Board Members

Evan Jacobs, California American Water
Ron Greenwood, Carmichael Water District
Ken Payne, Carmichael Water District
David Wheaton, Citrus Heights Water District
Hilary Straus, Citrus Heights Water District
Barbara Leary, City of Folsom- Exited at 11:50 a.m.
Chris Nelson, City of Lincoln
Pauline Roccucci, City of Roseville
Sean Bigley, City of Roseville
George Hanson, City of Roseville
Brett Ewart, City of Sacramento
Wade Kirchner, City of Yuba City- Exited at 11:50 a.m.
Paul Penn, El Dorado Irrigation District
Jon Money, El Dorado Irrigation District
Paul Lindsay, Elk Grove Water District- Exited at 11:50 a.m.
Bruce Kamilos, Elk Grove Water District
Randy Marx, Fair Oaks Water District
Tom Gray, Fair Oaks Water District – Arrived at 10:50 a.m.
Michael Saunders, Georgetown Divide Public Utilities District – Arrived 9:12 a.m.
Nicholas Schneider, Georgetown Divide Public Utilities District
Chris Wilson, Placer County Water Agency
Tony Firenzi, Placer County Water Agency- Exited at 10:31 a.m.
Michael Grinstead, Sacramento County Water Agency
Robert Wichert, Sacramento Suburban Water District
Craig Locke, Sacramento Suburban Water District (Online)
Ted Costa, San Juan Water District - Exited at 11:50 a.m.
Adam Larsen, San Juan Water District- Exited at 11:50 a.m.
George Machado, San Juan Water District- Exited at 11:50 a.m.
Greg Zlotnick, San Juan Water District (Online)

RWA Associate Members

John Hansen, SMUD

<u>RWA Affiliate Members</u>
Trevor Kent, Intera

<u>Staff Members</u>
Jim Peifer, Ryan Ojakian, Michelle Banonis, Trevor Joseph, Amy Talbot, Raiyna Villasenor, Ashley Flores and Gavin Ralphs, Legal Counsel

<u>General Public</u>
Ashlee Casey, Water Forum; Sirshia Nemani, Jacobs Engineering; Michael Miller

2. PUBLIC COMMENT
None

Chair Saunders arrived at 9:12 a.m. and chaired the remainder of this meeting.

3. CONSENT CALENDAR

3.1 Approve the draft meeting minutes of May 14, 2026, RWA Regular Board Meeting

3.2 Approve staff cost of living adjustments

3.3 Approve waiver of RWA Policy 500.3 Non Member Fees for subscription-based program participants of HRLP

A motion was made to approve the Consent Calendar as presented.

Motion/Second/Carried Director Wichert moved, with a second by Director Leary

Evan Jacobs, California American Water; Ron Greenwood, Carmichael Water District; David Wheaton, Citrus Heights Water District; Barbara Leary, City of Folsom; Chris Nelson, City of Lincoln; Pauline Roccucci, City of Roseville; Brett Ewart, City of Sacramento; Wade Kirchner, City of Yuba City; Paul Penn, El Dorado Irrigation District; Paul Lindsay, Elk Grove Water District; Randy Marx, Fair Oaks Water District; Michael Saunders, Georgetown Divide Public Utilities District; Chris Wilson, Placer County Water Agency; Michael Grinstead, Sacramento County Water Agency; Robert Wichert, Sacramento Suburban Water District; and Ted Costa, San Juan Water District voted yes.

Ayes	17
Noes	0
Abstained	0
Absent	3

4. WATERSHED RESILIENCE PROJECT, PROJECT SCORING AND PROPOSITION 4
This was an information item presented by Executive Director, Jim Peifer presentation on the scoring methodology for projects that was included in the Watershed Resilience Report.

No action taken, information only.

5. **AMERICAN RIVER CLIMATE ADAPTION PROGRAM UPDATE**
This was an information item introduced by Executive Director, Jim Peifer, presented by Ashlee Casey, Executive Director, Water Forum. Board of Directors received a presentation on the American River Climate Adaption Program.

No action taken, information only.

6. **WATER USE EFFICENCY PROGRAM UPDATE**
This was an information item introduced by Executive Director, Jim Peifer, presented by Amy Talbot, Water Efficiency Program Manager. The Board received a presentation providing an annual review of the program. The presentation covered the following topics: the conservation regulation ("Making Water Conservation a California Way of Life"), Assembly Bill 1572 (Friedman) also known as the "Nonfunctional Turf Law," WEP's Rebate Water Savings Study, and WEP's current public outreach campaign. The presentation highlighted two important upcoming regulatory deadlines. Effective January 1, 2027, the State Water Resources Control Board may begin official enforcement actions against urban retail water suppliers that are not in compliance with the conservation regulation. By that same date, public water systems must revise their ordinances and policies to reflect the requirements for public water systems and their customers under the Nonfunctional Turf Law.

No action taken, information only.

7. **RWA PROGRAMS**
This item was pulled.

8. **NEW MEMBERS**
This was an action item presented by Jim Peifer, Executive Director, for the approval by the Regional Water Authority Board of Directors of the admission of Yolo County Flood Control & Water Conservation District as an associate member and Rio Linda Elverta Community Water District member of the Regional Water Authority resulting in new annualized contributions of $1400.00.

RWA Policy 100.6 (RWA Affiliates) governs the admission of affiliate members. An affirmative vote of two thirds of the members is required for Yolo County Flood Control & Water Conservation District to become an associate member and Rio Linda Elverta Community Water District.

A motion was made to approve admission of Yolo County Flood Control & Water Conservation District as an associate member of the Regional Water Authority and the admission of Rio Linda Elverta Community Water District as a member of the Regional Water Authority.

Motion/Second/Carried Director Wichert moved, with a second by Director Costa

Evan Jacobs, California American Water; Ron Greenwood, Carmichael Water District; David Wheaton, Citrus Heights Water District; Barbara Leary, City of Folsom; Chris Nelson, City of Lincoln; Pauline Roccucci, City of Roseville; Brett Ewart, City of Sacramento; Wade Kirchner, City of Yuba City; Paul Penn, El Dorado Irrigation District; Paul Lindsay, Elk Grove Water District; Randy Marx, Fair Oaks Water District; Michael Saunders, Georgetown Divide Public Utilities District; Chris Wilson, Placer County Water Agency; Michael Grinstead, Sacramento County Water Agency; Robert Wichert, Sacramento Suburban Water District; and Ted Costa, San Juan Water District voted yes.

Ayes	17
Noes	0
Abstained	0
Absent	3

9. OPPORTUNITY FOR PUBLIC TO ADDRESS CLOSED SESSION MATTERS
None.

10. CLOSED SESSION – STARTED AT 10:51 a.m.
10.1 Conference with legal counsel--anticipated litigation; Government Code sections 54954.5(c) and 54956.9(b); significant exposure to litigation involving one case.

10.2 Public Employee Performance Evaluation Pursuant to Government Code Section 54957
Title: Executive Director

10.3 Closed session regarding labor negotiations (Gov. Code § 54957.6.)
Agency Representative(s): Directors Saunders and Twilla
Unrepresented employee: Executive Director

11. RETURN TO OPEN SESSION AT 11:55 a.m. - ANNOUNCEMENT OF REPORTABLE ACTION IN CLOSED SESSION

No reportable action taken.

After returning to open session, roll was taken. A quorum was established with 13 RWA Directors remaining.

12. EXECUTIVE DIRECTOR COMPENSATION
Chair Saunders presented to the Board of Directors for their consideration the proposed 2.8% Cost of Living Increase effective July 5, 2026 for the Executive Director's compensation.

A motion was made to approve an adjustment to the Executive Director Compensation to reflect a COLA of 2.8% retroactive effective July 5, 2026.

Motion/Second/Carried Director Wichert moved, with a second by Director Costa

Evan Jacobs, California American Water; Ron Greenwood, Carmichael Water District; David Wheaton, Citrus Heights Water District; Chris Nelson, City of Lincoln; Pauline Roccucci, City of Roseville; Brett Ewart, City of Sacramento; Jon Money, El Dorado Irrigation District; Paul Lindsay, Elk Grove Water District; Tom Gray, Fair Oaks Water District; Michael Saunders, Georgetown Divide Public Utilities District; Chris Wilson, Placer County Water Agency; Michael Grinstead, Sacramento County Water Agency; and Robert Wichert, Sacramento Suburban Water District; voted yes.

Ayes	13
Noes	0
Abstained	0
Absent	6

13. EXECUTIVE DIRECTOR'S REPORT
Executive Director Peifer reported on the work being done to prepare for Proposition 4 funding including Recharge-related funding.

14. DIRECTORS' COMMENTS
Director Greenwood reported that the recruitment for a General Manager of Carmichael Water District is still underway.

Chair Saunders reported that GDPUD is preparing for their agency's 80th anniversary on July 24 including a ribbon cutting for their solar facility. Please see their website for more information.

Director Wichert reported the passing of SSWD Board of Directors' Dave Jones and Kevin Thomas. Mr. Jones has a remembrance of life on August 15 from 1-2pm at St. Michaels Episcopal Church, in Carmichael.

ADJOURNMENT
With no further business to come before the Board, Chair Saunders adjourned the meeting at 12:11 p.m.

By: Attest:

______________________________ ______________________________

Michael Saunders, RWA Chair Ashley Flores, CMC, Clerk of the Board

Topic:	Annual Review of Investment Policy 500.2 and California Employers' Retiree Benefit Trust (CERBT) Asset Allocation Strategy
Type:	Routine; Policy Review
Item For:	Action; Approve RWA Policy 500.2 and CERBT Asset Allocation Strategy
Purpose:	[Policy 500.2 and CERBT Asset Allocation Strategy]

SUBMITTED BY:	Tom Hoffart Finance Director	PRESENTER:	Tom Hoffart Finance Director

EXECUTIVE SUMMARY

This is an action item for the RWA Board of Directors to review and consider approval of the RWA Policy 500.2 – Investment Policy and the California Employers' Retiree Benefit Trust (CERBT) Asset Allocation Strategy. Pursuant to California Government Code 53646, the Investment Policy shall be considered at a public meeting on an annual basis.

STAFF RECOMMENDATION:

Approve RWA Policy 500.2 and CERBT Asset Allocation Strategy 1 with no changes.

BACKGROUND

The RWA Policy 500.2 – Investment Policy is in accordance with the California Government Code, so there is currently not a need to modify the existing policy. Currently, RWA invests in the Local Agency Investment Fund (LAIF). LAIF is a local government investment pool administered by the State of California and is invested in the State's Pooled Money Investment Account. LAIF's investments are in accordance with the California Government Code and are liquid with one day deposits and withdrawals. LAIF's apportionment rate as of June 30, 2026 was 3.92%, down from June 30, 2025 of 4.40%. During fiscal year 2025/26, the RWA earned $78,556 in interest from LAIF.

Additionally, the RWA has funds in the CERBT that is administered by CalPERS. Funds are held in this account to pre-fund Other Post-Employment Benefits (OPEB). The RWA's CERBT balance as of June 30, 2026 was $2,191,390, up from $1,867,863 as of June 30, 2025. CERBT has three asset allocation strategies that the RWA can choose to invest OPEB funds. Strategy 1 is the most aggressive and has the most risk, Strategy 2 is in the middle and Strategy 3 is the most conservative and has the least risk. The primary difference between the strategies is the asset allocation, with Strategy 1 having a higher allocation of equities and lower allocation of bonds and other assets. Annualized investment returns for the past 10 years as of June 30, 2026 are 8.52%, 6.68% and 5.23% for Strategy 1, 2 and 3, respectively. Currently, the RWA is invested in CERBT Asset Allocation Strategy 1.

FINDING/CONCLUSION

The RWA Policy 500.2 – Investment Policy is in accordance with the California Government Code, so there is currently not a need to modify the existing policy and staff have no recommended changes to this policy.

The RWA is currently invested in CERBT Asset Allocation Strategy 1. Strategy 1 is the most aggressive and has the most risk of the three strategies. The CERBT projects that Strategy 1 will have the highest long-term expected rate of return and the highest volatility. Over the past 10 years, Strategy 1 has outperformed the other strategies, however, past performance is not an indicator of future results.

Staff recommends the approval of the RWA Policy 500.2 – Investment Policy and CERBT Asset Allocation Strategy 1 with no changes.

ATTACHMENTS

Attachment 1 – RWA Policy 500.2

Attachment 2 – RWA June 2026 LAIF Statement

Attachment 3 – RWA CERBT Account Update Summary as of June 30, 2026 – to be provided when received from CalPERS

REGIONAL WATER AUTHORITY
POLICIES AND PROCEDURES MANUAL

Policy Type	:	Fiscal Management
Policy Title	:	Investment Policy
Policy Number	:	500.2
Date Adopted	:	March 9, 2006
Date Amended	:	November 8, 2012
		May 12, 2022 (reviewed by staff)

REGIONAL WATER AUTHORITY INVESTMENT POLICY

1.0 Purpose

The purpose of this Investment Policy (Policy) is to establish cash management and investment guidelines for the Treasurer, who is responsible for investing and safeguarding the Regional Water Authority's (RWA) surplus funds. Each transaction and the entire portfolio must comply with California Government Code (the "Code") Sections 53600 through 53610 (Investment of Surplus), Sections 53630 through 53686 (Deposit of Funds), and this Policy.

2.0 Scope

This Policy applies to all surplus financial funds of RWA that may be invested because they are not needed for immediate payment of expenses. These funds are accounted for in RWA's audited annual financial report and include:

1. Enterprise Funds
2. Trust and Agency Funds
3. Any new fund created by the legislative body, unless specifically exempted.

Except for cash in certain restricted and special funds, RWA will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles. In addition, the costs of managing the investment portfolio, including but not limited to the costs of investment management, custody of assets, managing and accounting for banking, and oversight controls, will be charged to investment earnings based upon actual hours of labor devoted to managing each of the funds.

3.0 General Objectives

In accordance with the Code, the primary objectives, in priority order, of investment activities will be safety, liquidity, and yield:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio. Each investment transaction will be entered into with consideration for the quality of the issuer and of the underlying security and collateral.

2. Liquidity. The investment portfolio will remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. Liquidity will be accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands whenever feasible. A portion or the entire portfolio also may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.

3. Yield. The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs.

4.0 Standards of Care

1. Prudent Investor Standard. In accordance with Section 53600.3, the RWA Board and Treasurer are trustees and fiduciaries subject to the "Prudent Investor Standard." The Prudent Investor Standard requires the Board and Treasurer, when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing the RWA's funds, to act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the RWA, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the RWA. This standard will be applied in all investment decisions, including those related to hedging interest rate risks associated with debt financing. This standard will be applied in all investment decisions.

2. Ethics and Conflicts of Interest. The Treasurer and any other officers and employees involved in the investment process will refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial investment decisions. Such officers and employees will disclose to the Board of Directors any material interests in financial institutions with which they conduct business. They will further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Affected officers and employees will refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of RWA. All such officers and employees are prohibited from accepting honoraria, gifts and from financial dealers and financial institutions.

3. Delegation of Authority. Under Section 53607 of the Code, authority to manage RWA's investment portfolio is expressly delegated to the Board of Directors, which may delegate its authority to the Treasurer. In accordance with Section 53607, the Board hereby delegates its responsibility for the operation of the investment program to the Treasurer, who will act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this Policy.

5.0 Safekeeping and Custody

1. Authorized Financial Dealers and Institutions. The Treasurer will maintain a list of financial institutions authorized to provide investment services and a list of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of $10,000,000 and at least five years of operation). These may include primary dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

RWA will only deposit funds in a depository that is established and operated in accordance with applicable federal and state laws and regulations.

All financial institutions and broker/dealers who desire to become qualified to conduct investment transactions for RWA must supply the following to the Treasurer as requested:

- Audited financial statements
- Proof of National Association of Securities Dealers (NASD) certification
- Trading resolution
- Proof of state registration
- Completed broker/dealer questionnaire
- Certification signed by an authorized officer that he or she has read and understood and that the institution agrees to comply with this Policy.

The Treasurer will conduct an annual review of the financial condition and registration of qualified financial institutions and broker/dealers. A current audited financial statement is required to be on file for each financial institution and broker/dealer in or through which RWA invests. No broker, dealer, or securities firm will be eligible to provide services to RWA within 24 months of making a campaign contribution to any RWA Board member, if the contribution exceeds the limits contained in Rule G-37 of the Municipal Securities Rulemaking Board.

2. Delivery vs. Payment. Where applicable, all trades will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

6.0 Suitable and Authorized Investments

The Treasurer is authorized to make investments in accordance with the general categories and limitations established by Sections 53601, 53601.6, 53601.8, 53635, 53635.2, 53638 and 53684 of the Code. Authorized investments also will include investment into the Local Agency Investment Fund ("LAIF") in accordance with Section 16429.1 of the Code. See Appendix A, which summarizes the categories of permitted investments.

1. **U.S. Government, Agencies, State and Local Government Sponsored Enterprises**

    a. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.
    b. Registered state warrants or treasury notes or bonds of California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.
    c. Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.
    d. Bonds, notes, warrants, or other evidences of indebtedness of a local agency within California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency or authority of the local agency; provided, however, that any bond or certificate of participation investments in member agencies require prior Board approval.
    e. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
    f. These investments have a maximum maturity of five years.

2. **Bankers Acceptance Notes**

    a. Investments in prime bankers' acceptances may not exceed 40 percent of the portfolio in effect on the date of purchase of any such investment.
    b. No more than 30 percent of this category of investments may be invested in any one commercial bank's acceptances.
    c. The maximum maturity shall be limited to 180 days.

3. **Commercial Paper**

    a. Only commercial paper of prime quality of the highest ranking or of the highest letter and numerical rating, at the time of purchase, as provided by Moody's Investors Services or Standard & Poor's Corporation may be purchased.
    b. Investments in commercial paper shall not exceed 25 percent of the portfolio in effect on the date of purchase of any such investment.
    c. Each investment shall not exceed 270 days maturity.
    d. No more than 10 percent of the outstanding commercial paper of an issuing corporation may be purchased.
    e. The issuer is either: (1) organized and operating in the United States as a general corporation and has total assets in excess of $500 million. If the entity has debt other than commercial paper, it is rated "A", "A-2" or higher by a nationally recognized rating agency; or (2) is organized within the United States as a special purpose corporation, trust or limited liability company. Has program-wide credit enhancements including, but not limited to, over-collateralization, letters of credit or surety bond. Has commercial paper that is rated "A-1", "A+" or higher by a nationally recognized rating agency.

4. **Negotiable Certificates of Deposit**

    a. A negotiable certificate of deposit must be issued by a nationally or state-chartered bank, a state or federal savings and loan association or savings bank, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank and be rated "A" or better by at least one nationally recognized rating agency.
    b. Investments in negotiable certificates of deposit may not exceed 30 percent of the total portfolio in effect on the date of purchase of any such investment.

c. The investment will not exceed the total of the net worth of any depository savings and loan association, except that investments up to a total of $500,000 may be made to a savings and loan association without regard to the net worth of that depository, if such investments are insured or secured as required by law..
d. The investment shall not exceed the shareholders' equity of any depository bank. For the purpose of this constraint, shareholders' equity shall be deemed to include capital notes and debentures.
e. The RWA Board and the Treasurer or other official of the RWA having legal custody of the moneys are prohibited from investing RWA funds, or funds in the custody of the RWA, in negotiable certificates of deposit issued by a state or federal credit union if a member of the RWA's Board, or a person with investment decision making authority at the RWA also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit.
f. The maximum maturity is limited to five years.

5. Medium-term notes

a. Investment in medium-term notes are limited to corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States.
b. Purchases of medium-term notes will be limited to a maximum maturity of five years.
c. Purchases of medium-term notes may not exceed 30 percent of the portfolio.
d. Notes eligible for investment shall be rated in a rating category of at least "A" or its equivalent or better by a nationally recognized rating service.

6. Shares of Beneficial Interest (Money Market Funds)

a. Investment in shares of beneficial interest issued by eligible diversified management companies that invest in securities that comply with Section 53601 and 53635 of the Code or are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940.
b. These eligible companies must meet the following criteria:
    i. Attain the highest ranking of the highest letter and numerical rating provided by not less than two nationally recognized rating agencies
    ii. Retain an investment adviser registered or exempt from registration with the Securities and Exchange Commission

with not less than five years' experience managing money market funds with assets under management in excess of $500 million.

c. The purchase price of the shares will not include any commission that the companies may charge and will not exceed 20 percent of the portfolio.
d. No more than 10 percent of portfolio may be invested in one mutual fund.

7. Collateralized Bank Deposits

a. Maximum maturity is limited to five years.
b. Collateralization must be consistent with the requirements of Sections 53651 through 53652 of the Code.

8. Time Deposits

a. For purposes of this Policy, collateralized time deposits will be considered investments.
b. The financial institution used must have been in existence for at least five years.
c. The financial institution must have received an overall rating of not less than "satisfactory" in its most recent evaluation by the appropriate federal financial supervisory agency of its record of meeting the credit needs of California's communities.
d. Eligibility for deposits will be limited to those financial institutions that have a branch in the State of California and maintain a rating equivalent to Thompson BankWatch Service of "B" or better.
e. Credit requirements may be waived for a $100,000 time deposit that is federally insured.
f. The deposit will not exceed the shareholders' equity of any depository bank. For the purpose of this constraint, shareholders' equity will be deemed to include capital notes and debentures.
g. The deposit will not exceed the total of the net worth of any depository savings and loan association, except that deposits not exceeding a total of $500,000 may be made to a savings and loan association without regard to the net worth of that depository, if such deposits are insured or secured as required by law.
h. Deposits must be insured up to the FDIC's current limit. For uninsured deposits, the financial institution will maintain in the collateral pool securities having a market value of at least 10 percent in excess of the total amount deposited. RWA, at its discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance. RWA shall have a signed agreement with any depository accepting RWA

funds. Promissory notes secured by real estate mortgages or deeds of trust are not acceptable as collateral.

i. When other factors are equal, appropriate consideration will be given to a financial institution that either individually or as a member of a syndicate bids on or makes a substantial investment in the RWA's securities, contributes service to the RWA, and offers significant assistance to the RWA, so as to provide for distribution of total deposits among eligible financial institutions.

j. Purchased time deposits will be limited to a maximum maturity of five years.

9. Local Agency Investment Fund

a. Deposits for the purpose of investment in the Local Agency Investment Fund of the State of California may be made up to the maximum amount permitted by State Treasury policy.

7.0 Reporting

1. Required Periodic Reports. The Treasurer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow the members of the RWA Board of Directors and Executive Director to ascertain whether investment activities during the reporting period have conformed to this Policy. The report shall be provided to the Board of Directors and the Executive Director. If applicable, the investment report will include the following:

- Listing of individual securities held at the end of the reporting period by investment category.
- Average life and final maturity of all investments listed
- Coupon, discount, or earnings rate
- Par value, amortized book value and market value
- Percentage of portfolio represented by the investment category

2. LAIF Reporting. If the surplus funds are solely invested in the Local Agency Investment Fund (LAIF), the monthly LAIF statement shall be sufficient for reporting purposes.

8.0 Policy Considerations

1. Amendments. This Policy will be reviewed by the Treasurer on an annual basis. Any changes to this Policy recommended by the Treasurer must be approved by the Executive Committee and Board of Directors, after review and comment by the individual(s) charged with maintaining internal controls.

2. Administration. The Treasurer may at any time further restrict the securities approved for investment as deemed prudent. From time to time, the established portfolio limitations may be exceeded due to irregular cash flows or in certain economic conditions. In such cases, the Treasurer will inform the Executive Committee and Executive Director and take action consistent with the prudent investor standard to ensure that no category of investments exceeds the statutory limitations provided in the Code.

3. Performance Review. The Treasurer will conduct an annual appraisal of RWA's investment portfolio to evaluate its effectiveness and conformance with this Policy. To the extent necessary or appropriate, the Treasurer will make recommendations to the Executive Committee concerning the improvement and/or restructuring of the portfolio.

4. Existing Investments. Any investment held by RWA at the time this Policy is first adopted or revised to conform to changes in law or this Policy will not be sold because of a failure to conform to this Policy, unless the Treasurer deems sale of the investment to be prudent or required by law.

5. Conflict With Statute. In the event that any provision of this Policy conflicts with the Code or any other applicable state or federal statute, the provisions of any such statute will govern.

APPENDIX A

PERMITTED INVESTMENT INSTRUMENTS PER GOVERNMENT CODE (AS OF JANUARY 1, 2012) [1]

Investment Type	Maximum Maturity	Maximum Specified % of Portfolio	Minimum Quality Requirement
Local Agency Bonds	5 years	100	None
U.S. Treasury Obligations	5 years	100	None
State Obligations—CA And Others	5 years	100	None
CA Local Agency Obligations	5 years	100	None
U.S Agency Obligations	5 years	100	None
Bankers' Acceptances	180 days	40%	None
Commercial Paper—Select Agencies	270 days	25% of the agency's money	"A-1" if the issuer has issued long-term debt it must be rated "A" without regard to modifiers
Commercial Paper—Other Agencies	270 days	40% of the agency's money	"A-1" if the issuer has issued long-term debt it must be rated "A" without regard to modifiers
Negotiable Certificates of Deposit and CD Placement Service	5 years	30%	None
Medium-Term Notes	5 years	30%	"A" Rating
Mutual Funds And Money Market Mutual Funds	N/A	20%	Multiple
Collateralized Bank Deposits	5 years	100	None
Bank/Time Deposits	5 years	100	None
County Pooled Investment Funds	N/A	100	None
Joint Powers Authority Pool	N/A	100	Multiple
Local Agency Investment Fund (LAIF)	N/A	100	None

[1] See Article 6 of the Policy for a more complete description of each permitted investment and related limitations.

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

August 03, 2026

LAIF Home
PMIA Average Monthly Yields

REGIONAL WATER AUTHORITY

FINANCE MANAGER
2295 GATEWAY OAKS DRIVE
SACRAMENTO, CA 95833

Tran Type Definitions

Account Number: 90-34-019

June 2026 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
6/8/2026	6/8/2026	RD	1800935	1761634	THOMAS HOFFART	750,000.00

Account Summary

Total Deposit:	750,000.00	Beginning Balance:	1,311,581.35
Total Withdrawal:	0.00	Ending Balance:	2,061,581.35

CERBT Account Update

Regional Water Authority

CalPERS IRC Section 115 trust funds

CERBT	CEPPT
✓ Prefund OPEB liabilities	✓ Prefund pension liabilities
✓ Contributions offset liabilities	✓ Tax free investment earnings
✓ Tax free investment earnings	✓ Sub-Accounts
✓ Sub-Accounts	✓ Legally protected
✓ Legally protected	

107 CEPPT Employers

596 CERBT Employers

$30.3B+ in AUM

OPEB Valuation report summary

OPEB Actuarial Valuation Report by MacLeod Watts, Inc.		
Valuation Date	6/30/2023	6/30/2025
Total Participants (Active + Retirees w/ Benefits + Retirees w/o Benefits = Total)	9 + 6 + 1 = 16	9 + 7 + 1 = 17
Present Value of Benefits (PVB)	$2,680,937	$3,001,089
Total OPEB Liability (TOL)	**$1,473,213**	**$1,870,563**
Valuation Assets	$1,446,371	$1,868,565
Net OPEB Liability (NOL)	$26,842	$1,998
Projected Retiree Premiums (Pay-Go Cost)	$67,595 (fye 2026)	$80,845 (fye 2027)
Implicit Rate Subsidy Credit	$10,979 (fye 2026)	$12,605 (fye 2027)
CERBT Asset Allocation Strategy	Strategy 1	Strategy 1
Discount Rate	6.10%	6.25%

Account summary

As of June 30, 2026	Strategy 1
Initial contribution (6/8/2009)	$425,984
Additional contributions	$608,165
Disbursements	($425,362)
Investment earnings	$1,599,561
CERBT expenses	($16,958)
Total assets	$2,191,390
Money-weighted annualized net rate of return (6/8/2009 – 6/30/2026 = 17.07 Years)	9.01%

CERBT agreement effective date: 5/12/2009

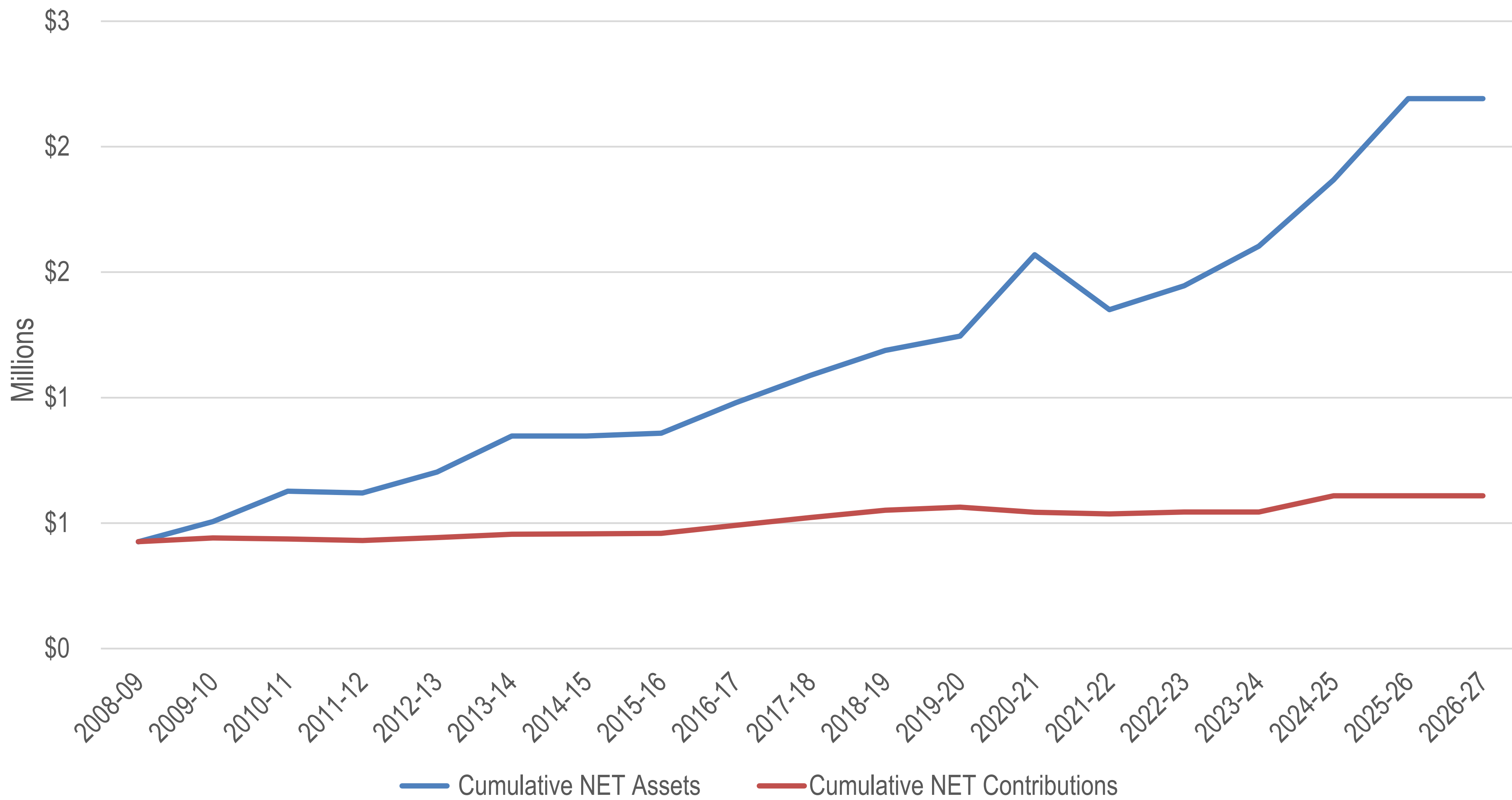
Investment performance

Measurement Date (as of 6/30/2026)	Cumulative Contributions	Cumulative Disbursements	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Net Rate of Return*
10 year	$399,187	($249,881)	$1,194,786	($11,317)	8.59%
5 year	$149,804	($84,291)	$563,194	($6,441)	6.29%
3 year	$64,415	($0)	$685,143	($3,945)	13.64%

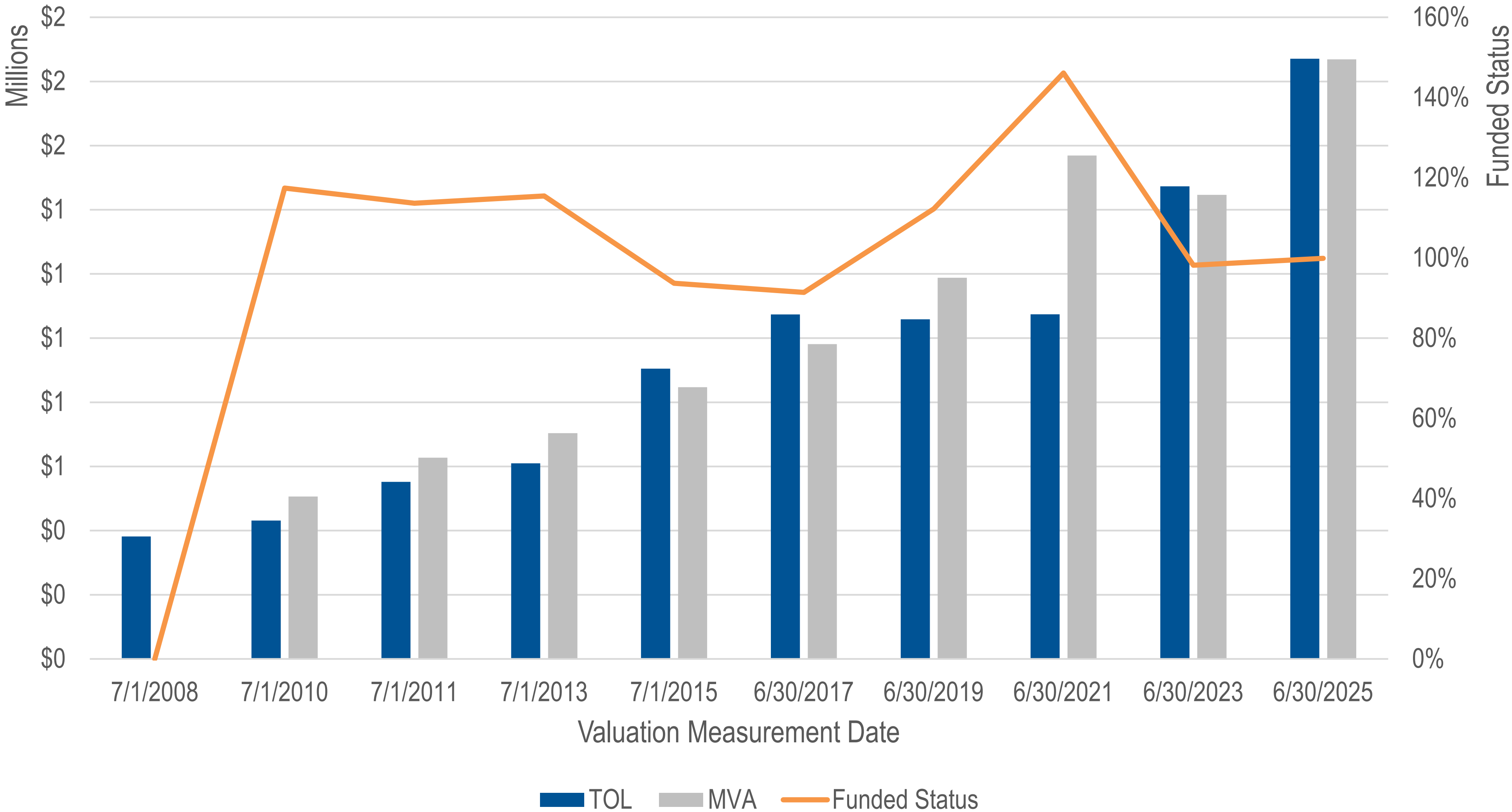
Measurement Date	Contributions	Disbursements	Cumulative Net Contributions	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Ending Assets	Fiscal Year Net Rate of Return*	Cumulative Net Rate of Return*
2021-22	$33,515	($39,960)	$536,829	$825,486	($11,841)	$1,350,474	-13.44%	8.09%
2022-23	$51,874	($44,331)	$544,372	$914,417	($13,013)	$1,445,777	6.59%	7.98%
2023-24	$0	$0	$544,372	$1,073,171	($14,285)	$1,603,258	11.04%	8.19%
2024-25	$64,415	$0	$608,787	$1,274,616	($15,539)	$1,867,863	12.54%	8.46%
2025-26	$0	$0	$608,787	$1,599,561	($16,958)	$2,191,390	17.45%	9.01%

* Money weighted annualized net rate of return

Investment performance



Funded status comparison



Portfolio details

Portfolios	CERBT Strategy 1	CERBT Strategy 2	CERBT Strategy 3
Expected Return	**6.4%**	6.1%	5.8%
Standard Deviation	**11.5%**	9.5%	8.1%

Asset Classification	Benchmark			
Global Equity	MSCI All Country World Index IMI (Net)	**49%**	34%	23%
Fixed Income	Bloomberg Long Liability Index	**23%**	41%	51%
Real Estate Investment Trusts ("REITs")	FTSE EPRA/NAREIT Developed Index (Net)	**20%**	17%	14%
Treasury Inflation Protected Securities (TIPS)	Bloomberg US TIPS Index, Series L	**5%**	5%	9%
Commodities	S&P GSCI Total Return Index	**3%**	3%	3%

CERBT Time-weighted Investment Returns

Periods Ended July 31, 2026

CERBT OPEB	Assets	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years	ITD
CERBT Strategy 1 (Inception June 1, 2007)	**$26,442,932,582**	**0.25%**	**2.23%**	**0.25%**	**17.06%**	**12.60%**	**5.98%**	**8.21%**	**6.25%**
Benchmark		**0.25%**	**2.16%**	**0.25%**	**16.74%**	**12.29%**	**5.72%**	**7.89%**	**5.87%**
CERBT Strategy 2 (Inception October 1, 2011)	$2,318,884,946	-0.18%	1.29%	-0.18%	13.60%	10.19%	4.02%	6.39%	6.99%
Benchmark		-0.18%	1.23%	-0.18%	13.37%	9.97%	3.84%	6.13%	6.74%
CERBT Strategy 3 (Inception January 1, 2012)	$1,175,419,212	-0.48%	0.57%	-0.48%	10.94%	8.40%	2.84%	4.97%	5.39%
Benchmark		-0.48%	0.52%	-0.48%	10.78%	8.23%	2.71%	4.76%	5.15%
CERBT Total	**$29,937,236,740**								

Time weighted return reports the performance of the investment vehicle, not of the employer assets. Returns are gross. Historical performance is not necessarily indicative of actual future investment performance or of future total program cost. Current and future performance may be lower or higher than the historical performance data reported here. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the original cost. The value of an employer's fund shares will go up and down based on the performance of the underlying funds in which the assets are invested. The value of the underlying funds' assets will, in turn, fluctuate based on the performance and other factors generally affecting the securities market.

CERBT Time-weighted investment results

Fiscal Year	CERBT Strategy 1 (Inception June 1, 2007)	CERBT Strategy 2 (Inception October 1, 2011)	CERBT Strategy 3 (Inception January 1, 2012)
2007-2008	**-4.80%**	N/A	N/A
2008-2009	**-23.03%**	N/A	N/A
2009-2010	**15.87%**	N/A	N/A
2010-2011	**24.96%**	N/A	N/A
2011-2012	**0.15%**	N/A	N/A
2012-2013	**11.78%**	8.87%	5.21%
2013-2014	**18.52%**	15.58%	12.86%
2014-2015	**-0.11%**	-0.34%	-0.03%
2015-2016	**1.04%**	2.95%	4.18%
2016-2017	**10.62%**	7.28%	4.16%
2017-2018	**8.00%**	6.22%	4.74%
2018-2019	**6.22%**	7.07%	7.24%
2019-2020	**3.58%**	5.46%	6.37%
2020-2021	**27.54%**	19.71%	13.60%
2021-2022	**-13.35%**	-12.54%	-10.72%
2022-2023	**6.46%**	3.60%	1.61%
2023-2024	**11.02%**	8.25%	6.32%
2024-2025	**12.35%**	10.62%	9.31%

Time weighted return reports the performance of the investment vehicle, not of the employer assets. Returns are gross. Historical performance is not necessarily indicative of actual future investment performance or of future total program cost. Current and future performance may be lower or higher than the historical performance data reported here. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the original cost. The value of an employer's CERBT and CEPPT fund shares will go up and down based on the performance of the underlying funds in which the assets are invested. The value of the underlying funds' assets will, in turn, fluctuate based on the performance and other factors generally affecting the securities market.

Total participation cost fee rate

- All-inclusive cost of participation
  - CERBT: 8.5 basis points (bps) fee on asset balance
  - Full fee Transparency
  - No multi-layered management fees
  - Includes all administrative, custodial, and investment fees
  - Self-funded, not-for-profit
  - Zero cost to join

Asset Value on Deposit*	Fee Rate	Annual Cost
$1,000,000	8.5 Basis Points (0.085%)	$850

*Asset values shown assume the amount is deposited on the first day of a 12-month calendar year and remains constant the entire 12 months ending on the last day with the exact same amount. No investment gains/losses, or contribution additions/withdrawals are experienced at any time during the 12 months.

There are **no** additional fees of any kind. No set-up, joining, renewal, contribution, disbursement, termination fees. No minimum contribution amount.

Employer-controlled participation

Voluntary contributions

- No minimum amount
- Schedule is employer determined
- Funds under employer control

Investment portfolio

- Employer defined investment options
- Professionally managed

Liquidity/reimbursement

- CERBT: PAYGO expenses & Implicit rate subsidy for
- CEPPT: Normal Cost, Annual UAL, & ADP's
- Supports long-term planning
- Helps stabilize budgets

Financial reporting

- CEPPT is reported in compliance with GASB 84
- CERBT provides audited and compliant GASB 74 report in a Schedule of Changes in Fiduciary Net Position (FNP)
  - Published in January each year

CERBT FNP Fiscal Year	Availability
2022-23 2023-24 2024-25	Available at https://www.calpers.ca.gov/cerbt

Support services

Contributions

Disbursements

24/7 Account access

Personalized updates

Educational webinars

Statements & reporting

Questions?

Phone:
(916) 795-8454

Email:
CERBT4U@calpers.ca.gov

Website:
https://www.calpers.ca.gov/CERBT

Topic:	Rescind Policy 400.6 (COVID 19 Vaccination Policy)
Type:	Consent Calendar
Item For:	Action; Rescind Policy 400.6
Purpose:	Policy 400.6

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Jim Peifer Executive Director

EXECUTIVE SUMMARY

This is an action item for the Board of Directors to review and consider rescinding Policy 400.6 (COVID 19 Vaccination Policy)

STAFF RECOMMENDED ACTIONS

Rescind Policy 400. 6 (COVID 19 Vaccination Policy)

BACKGROUND

Policy 400.6 (COVID 19 Vaccination Policy) was adopted by the Board of Directors in 2022.

Given that public health agencies now manage COVID-19 similarly to seasonal influenza coupled with the increased levels of immunity from combined vaccination and prior infections, staff believes the policy is no longer necessary and recommends its rescission.

ATTACHMENTS

Attachment 1- Policy 400.6 (COVID 19 Vaccination Policy)

REGIONAL WATER AUTHORITY
POLICIES AND PROCEDURES MANUAL

Policy Type	:	Human Resources
Policy Title	:	COVID-19 Employee Vaccination Policy
Policy number	:	400.6
Date Adopted	:	May 12, 2022
Date Amended	:	

Purpose of the Policy

In accordance with Regional Water Authority's duty to provide and maintain a workplace that is free of known hazards, the RWA Board of Directors is adopting this policy to safeguard the health of our employees, board members, and their families; our partners, contractors, and visitors; and the community at-large from infectious disease, such as COVID-19, that may be reduced by vaccinations. This policy will comply with all applicable laws and is based on the guidance from the Centers for Disease Control and Prevention and local health authorities, as applicable.

General

As of this policy's adoption date, all current RWA employees are required to receive COVID-19 vaccinations as determined by the RWA Board of Directors unless a reasonable accommodation is approved as detailed below. Employees not in compliance with this policy will be placed on unpaid leave until their employment status is determined by the Executive Director. Additionally, anyone hired with RWA must be fully vaccinated for COVID-19 before starting work. A candidate's vaccination status will be reviewed as part of the post-offer pre-employment process.

RWA will pay for all COVID-19 vaccinations, which are currently free. Vaccinations should be run through your health insurance and be submitted for reimbursement where applicable. All employees will be paid for time taken to receive vaccinations. Employees should coordinate with their supervisor to schedule appropriate time to comply with this policy.

Other Provisions

Employees in need of an exemption from this policy due to a medical reason, or because of sincerely held religious belief, must submit in writing a request for accommodation to the Executive Director to begin the interactive accommodation process as soon as possible. Accommodations will be granted where they do not cause RWA undue hardship or pose a direct threat to the health and safety of others.

Topic:	Review and approve of RWA Policies 500.4 (Auditor Rotation Policy), 500.9 (Fixed Asset Policy), 500.10 (OPEB Funding policy), 500.11 (Budget Policy), 500.12 (Audit Report Filing Policy), 500.14 (Grant Funding Policy), 500.15 (Defined Benefit Pension Plan Funding Policy), 500.16 (Allocating Liabilities to Withdrawing Members), 500.17 (Telecommunication Policy), and 500.18 (WEP Reserve Policy) with no revisions
Type:	Consent Calendar
Item For:	Action; Approve the listed policies
Purpose:	Policies 500.4, 500.9, 500.10, 500.11, 500.12, 500.14, 500.16, 500.17, 500.18

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Jim Peifer Executive Director

EXECUTIVE SUMMARY

This is an action item for the Board of Directors to review several of existing 500 series policies and approve with no changes.

STAFF RECOMMENDED ACTIONS

Review and approve policies 500.4, 500.9, 500.10, 500.12, 500.14, 500.16, 500.17, and 500.18.

BACKGROUND

Several of the series 500 policies require a periodic review of the policy. These policies include: 500.4 (Auditor Rotation Policy), 500.9 (Fixed Asset Policy), 500.10 (OPEB Funding policy), 500.11 (Budget Policy), 500.12 (Audit Report Filing Policy), 500.14 (Grant Funding Policy), 500.15 (Defined Benefit Pension Plan Funding Policy), 500.16 (Allocating Liabilities to Withdrawing Members), 500.17 (Telecommunication Policy), and 500.18 (WEP Reserve Policy).

Links to RWA Policies:

1. Policy 500.4 (Auditor Rotation Policy)
2. Policy 500.9 (Fixed Asset Policy)
3. Policy 500.10 (OPEB Funding policy)
4. Policy 500.11 (Budget Policy)
5. Policy 500.12 (Audit Report Filing Policy)
6. Policy 500.14 (Grant Funding Policy)
7. Policy 500.15 (Defined Benefit Pension Plan Funding Policy)
8. Policy 500.16 (Allocating Liabilities to Withdrawing Members)
9. Policy 500.17 (Telecommunication Policy)
10. Policy 500.18 (WEP Reserve Policy)

Topic:	Revisions to Policy 200.1 (Rules of Proceedings)
Type:	New Business
Item For:	Consent Calendar; Approve revisions to Policy 200.1
Purpose:	Policy 200.1 (Rules of Proceedings)

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Gavin Ralphs Assistant General Counsel

EXECUTIVE SUMMARY

This is an action item for the Board of Directors to consider and approve revisions to Policy 200.1 that clarify the participation of alternate board members at meetings of the Board of Directors and revise provisions governing abstentions from voting.

STAFF RECOMMENDED ACTION

Approve revisions to Policy 200.1.

BACKGROUND

Policy 200.1 (Rules of Proceedings) is the policy which contains the rules to facilitate public participation during meetings of the Board, protect the rights of all Directors, and to provide a process for conducting Board meetings in an orderly and efficient manner. Recently, it was observed that there is some confusion around who may participate in meetings of the Board of Directors, in particular closed sessions. The proposed policy revisions are intended to clarify the rules governing the participation of alternate board members in Board of Directors meetings and remove an outdated provision regarding the counting of abstention votes. The substantive edits to Board participation are summarized below:

- Addition of New Rule 5: The rule limits Board participation to designated representatives, allowing alternates to participate only when a designated representative is absent, and treating alternates as members of the public when a member agency's designated representative or representatives are present.

- Revision of Rule 25: The revision limits closed-session attendance to designated representatives and necessary participants, allowing alternates only when substituting for an absent designated representative.

ATTACHMENTS

Attachment 1 - Revised Policy 200.1 (Rules of Proceedings)

REGIONAL WATER AUTHORITY
POLICIES AND PROCEDURES MANUAL

Policy Type	:	Board of Directors
Policy Title	:	Rules for Proceedings of the Board of Directors
Policy Number	:	200.1
Date Adopted	:	September 12, 2002
Date Amended	:	November 4, 2004; September 13, 2012; May 2, 2019; September 14, 2023 January 8, 2026 September ___, 2026

RULES FOR PROCEEDINGS OF THE BOARD OF DIRECTORS

INTRODUCTION

These are the rules for proceedings of meetings of the Board of Directors of the Regional Water Authority ("Authority"), which are authorized by Section 17 of the Joint Exercise of Powers Agreement forming the Authority, dated July 1, 2001 ("JPA Agreement"). The purposes of these rules are to facilitate public participation during meetings of the Board, protect the rights of all Directors, and to provide a process for conducting Board meetings in an orderly and efficient manner. The provisions of the JPA Agreement, the Community Services District Law (see Section 7.a.12 of the JPA Agreement, and Government Code sections 61000, et seq.), the Brown Act (Government Code section 54950, et seq.) and any other law governing the powers and/or proceedings of the Authority will control over any inconsistent provision contained in these rules.

RULE 1 - SELECTION OF OFFICERS

The Chair and Vice-Chair of the Board will be elected by the members of the Board for a one-year term commencing immediately upon conclusion of the meeting where the election was held. The election will be held prior to January 31 each year. The procedures that the Board will follow for the election of Chair and the Vice-Chair are set forth in the "Procedures for Selection of the Executive Committee of the Board of Directors and the Chair and the Vice-Chair of the Executive Committee and the Board of Directors" (attached as **Exhibit 1**, as amended by the Board from time to time, "Election Procedures").

The Board will by majority vote appoint, considering the recommendation of the Executive Director of the Authority, a Secretary and a Treasurer, who will serve at the pleasure of the Board. (See JPA Agreement Section 18, and Government Code sections 61002 and 61050(b).)

RULE 2 - DUTIES OF CHAIR OF BOARD

The Chair of the Board of Directors will be its presiding officer. (See JPA Agreement Section 18, and Government Code section 61043(b).) The Chair's duties will include, but not be limited to, the following: acting as the liaison between the Executive Director and the Board and the Executive Committee, calling special meetings of the Board and the Executive Committee, presiding over meetings of the Board and the Executive Committee, establishing and appointing committees of the Board and the Executive Committee (except that, the members of the Executive Committee will be appointed in accordance with the procedures set forth in the Election Procedures), and appointing representatives of the Authority to associations of which the Authority is a member. The Board will appoint representatives of the Authority to joint powers authorities of which the Authority is a member. In the Chair's absence, the Vice-Chair of the Board will perform such duties. (See JPA Agreement Section 18.)

RULE 3 - TIME AND PLACE FOR REGULAR MEETINGS

The regular meeting of the Board of Directors will be held at a location within the Authority as designated by the Board of Directors from time to time. The dates and times of those regular meetings also will be as designated by the Board of Directors from time to time, with regular meetings generally occurring at least on the second Thursday of odd-numbered months. If a regular meeting falls on a holiday (as listed in Government Code section 6700), the meeting will be held on the day designated by the Board or the Executive Committee. (See Government Code section 54954(a).)

RULE 4 - QUORUM REQUIREMENTS

A majority of all of the members of the Board will constitute a quorum for the transaction of business. (See JPA Agreement Section 13.)

RULE 5 – PARTICIPATION BY MEMBERS

Participation in meetings of the Board shall be limited to each member agency’s designated representatives. If a designated representative is absent, a member agency's designated alternate may serve in that representative's place and participate fully in the meeting. If one or both member agency’s designated representatives are participating in a meeting, a designated alternate may attend the meeting only as a member of the public.

RULE ~~6~~5 - MAJORITY VOTE

A majority of all of the members of the Board will be required to approve any resolution or motion, unless a different voting requirement to approve a particular action is specified under State law or the JPA Agreement. (See JPA Agreement Section 13.)

RULE ~~7~~6 - WHAT CONSTITUTES AN AFFIRMATIVE VOTE

Unless a Director is not voting because of a conflict of interest, a Director who is present will be deemed to have voted in the affirmative on a matter unless the Director votes against the measure by casting a "no" vote. ~~An "abstain" vote will constitute an "aye" vote. (See *Dry Creek Valley Association, Inc.* v. *Board of Supervisors* (1977) 67 Cal.App.3d 839.)~~ When calling for the vote on a motion, the Chair of the Board may (1) ask for the "aye" and "no" votes, or (2) ask if there is any opposition, since the remaining Directors present will be deemed to have voted in the affirmative unless they are not voting due to a conflict of interest.

RULE ~~8~~7 - CONFLICTS OF INTEREST

A member of the Board may not make, participate in making or in any way attempt to use his or her official position to influence a decision of the Board of Directors in which he or she knows or has reason to know that he or she has a financial interest. (Government Code section 87100.) Generally, a Director has a financial interest in a matter if it is reasonably foreseeable that the Board decision would have a material financial effect (as defined by the Fair Political Practices Commission's [FPPC] regulations) that is distinguishable from the effect on the public generally, involving dollar amount set by FPPC regulations from time to time, on (a) a business entity in which the Director has a direct or indirect investment, in the amount specified in FPPC regulations, (b) real property in which the Director has a direct or indirect investment interest, with a worth in the amount specified in FPPC regulations or, (c) a source of income of the Director, in the amount specified in FPPC regulations, within twelve months before the Board decision, (d) a source of gifts to the Director, in the amount specified in FPPC regulations, within twelve months before the Board decision, or (e) a business entity in which the Director holds a position as a director, trustee, officer, partner, manager or employee. An "indirect interest" means any investment or interest owned by the spouse or dependent child of the Director, by an agent on behalf of the Director, or by a business entity or trust in which the Director, or the Director's spouse, dependent child or agent owns directly, indirectly or beneficially a ten percent interest or greater. (Government Code section 87103.)

If a member of the Board believes he or she may be disqualified from participation in the discussion, deliberations or vote on a particular matter due to a conflict of interest, the following procedure will be used: (a) if the Director becomes aware of the potential conflict of interest before the Board meeting at which the matter will be discussed or acted on, the Director will notify the Executive Director of the potential conflict of interest, so that a determination can be made whether it is a disqualifying conflict of interest; (b) if it is not possible for the Director to discuss the potential conflict with the Executive Director before the meeting, or if the Director does not become aware of the potential conflict until during the meeting, the Director will immediately disclose the potential conflict during the Board meeting, so that there can be a determination whether it is a disqualifying conflict of interest; and (c) upon a determination that a disqualifying conflict of interest exists, the Director (1) will not participate in the discussion, deliberation or vote on the matter for which a conflict of interest exists; and (2) unless the matter has been placed on the consent calendar, leave the Board room until after the discussion, vote or any other disposition of the matter has been concluded, except that the Director may speak on the matter during the time that the general public speaks on the matter. In such a case, the Board minutes will state: "Due to a potential conflict of interest, Director _____________ left the boardroom and did not participate in the discussion, deliberation or vote on this matter."

RULE 9~~8~~ - MOTIONS

The three steps for bringing a motion before the Board are: (a) a Director makes a motion, (b) another Director seconds the motion, and (c) the Chair states the motion. Once the motion has been stated by the Chair, it is open to formal discussion. While only one motion can be considered at a time, and a pending motion must be disposed of before any other question is considered, (a) a pending motion may be amended before it is voted on, either by the consent of the Directors who moved and seconded, or by a new motion (and second) "to amend" the pending motion, which is then approved by the Board, or (b) a pending motion may be tabled before it is voted on by motion (and second) made "to table," which is then approved by the Board, or (c) a pending motion may be rejected without further discussion or action by a motion (and second) "of objection to consideration," which is then approved by the Board, or (d) further discussion of a pending motion can be terminated by a motion (and second) "to call the question," which is then approved by the Board. Any Director, including the Chair, may make or second a motion.

RULE 10~~9~~ - PROTECTION OF RIGHTS OF DIRECTORS

One of the primary purposes for these rules of procedure is to protect the rights of all Directors. The Chair will allow each Director a reasonable opportunity to discuss a motion, after it has been made and seconded, and before it has been voted on. The Chair can set reasonable time limits for discussion of a motion. A Director can object to a procedural ruling by the Chair by stating: "Mr./Madam Chair, I rise to a point of order." The Chair must then ask the Director to state the point of order. The Chair will then rule on the point of order. The Chair's ruling on a point of order may be appealed by a motion made and seconded to appeal the decision, which is then voted on by the Board.

In order to ensure that the Board's discussions and deliberations during a public meeting can be heard by other Board members and the public, Directors should refrain from engaging in other than oral communications on Authority matters during a Board or committee meeting (e.g., refrain from using written, electronic or telephonic communications that are not made available to other Board members and to the public).

RULE 11~~0~~ - RECORD OF VOTE

Except where action is taken by the unanimous vote of all Board members present and voting, the ayes and noes taken upon the passage of all resolutions or motions will be entered upon the minutes. (See Government Code section 61045(d).)

RULE 12~~1~~ - AGENDA AND AGENDA MATERIALS

The Executive Director will be responsible for preparing the agenda for regular Board meetings and meetings of the Executive Committee and other standing committees (see Government Code section 54952 and Rules 22~~1~~ and 23~~2~~), and having it posted at the Authority office in a location freely accessible to the public no later than seventy-two hours before a regular meeting. The Executive Director will also be responsible for preparing the agenda for *ad hoc* advisory committee meetings. The agenda will specify the time and location of the meeting and contain a brief, general description of each item of business to be transacted or discussed at the meeting, including closed session items. (See Government Code section 54954.2.) Any member of the Board may request that the Executive Director place an item for discussion or action on the agenda. In order to allow sufficient time to prepare the agenda and back-up materials, the deadline for adding items to the agenda for a regular meeting will be at noon, five working days before the meeting.

An agenda for a regular or special Board meeting will contain the following statements: (a) "The public shall have the opportunity to directly address the Board on any item of interest either before or during the Board's consideration of that item. Public comment on items within the jurisdiction of the Board is welcomed, subject to reasonable time limitations for each speaker." (See Government Code section 54954.3(a).); (b) "Public documents relating to any open session item listed on this agenda that are distributed to all or a majority of the members of the Board of Directors less than 72 hours before the meeting are available for public inspection in the customer service area of the Authority's Administrative Office at the address listed above." (See Government Code section 54957.5(b)(2).); and (c) "In compliance with the Americans with Disabilities Act, if you have a disability and you need a disability-related modification or accommodation to participate in this meeting, then please contact the Executive Director of the Authority. Requests must be made as early as possible, and at least one-full business day before the start of the meeting." (See Government Code section 54954.2 (a).)

The Public shall be provided the option to attend and participate in Board meetings and Executive Committee meetings via a two-way audiovisual platform, such as Zoom, GoToMeeting, or MS Teams.

Additional statements may be added to the agenda from time to time as recommended or deemed advisable by the Board Chair, Executive Director or General Counsel.

RULE 13~~2~~ - REQUESTS FOR COPIES OF AGENDAS AND AGENDA MATERIALS

Any person may request the Authority to mail or electronically transmit to him or her a copy of the agenda or agenda packet for any meeting of the Board. When the Authority receives such a request, the Executive Director will transmit copies of the requested materials (except for documents that are exempt from disclosure under the Public Records Act) to the requesting party at the time that the agenda is posted or when the agenda packets are distributed to a majority of the Board members, whichever occurs first. Any request for copies of agendas or agenda packets for all Board meetings in a given year will be valid for the calendar year in which the request is submitted, and the request must be renewed after January 1 of each year in which it is to remain in effect. (Government Code section 54954.1.)

Documents that are distributed to all or a majority of the members of the Board by any person in connection with a matter subject to discussion or consideration at a regular or special meeting of the Board will be disclosable public records under the California Public Records Act (commencing with Government Code section 6250), and will be made available upon request by a member of the public without delay, except as to documents that are exempt from disclosure under the Public Records Act. Documents that are distributed during a regular or special Board meeting that are subject to disclosure under the Public Records Act will be made available for public inspection at the meeting, if prepared by the Authority or a member of the Board, or after the meeting, if prepared by some other person. The Authority may charge a fee for responding to requests for copies of agendas, agenda packets or other documents, which fee will be limited to the Authority's copying and postage costs. (See Government Code section 54957.5(a) and (b).)

Public documents and materials that are related to an open session agenda item that are provided to the Board less than seventy-two hours before a regular meeting will be made available for public inspection and copying at the Authority's office during normal business hours. These documents also may be made available on the Authority's web site. (See Government Code section 54957.5.)

Upon request, the agenda and other documents referred to in this rule will be made available in an appropriate alternative format to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. section 12132) and the federal rules and regulations adopted in implementation thereof. (See Government Code sections 54954.1, 54954.2(a) and 54957.5(b).) The Authority will not charge a special surcharge to provide documents requested in an alternative format by a person with a disability in accordance with the Americans with Disabilities Act and its implementing regulations. (See Government Code section 54957.5(c).)

The Authority may record its meetings for the sole purpose of assisting staff with the preparation of minutes. If RWA records a meeting, it will retain the recording for at least thirty days following the meeting or Board or committee approval of the minutes, whichever occurs later, after which the recording may be erased or destroyed. The public may inspect the recording on a playback device made available by the Authority, without charge. (See Government Code section 54953.5(b).)

RULE 14~~3~~ - AUTHORITY TO ACT ON MATTERS NOT ON THE AGENDA

The Board will not take action on or discuss any item not appearing on the posted agenda, except under the following conditions, in which cases the item will be publicly identified before discussion begins: (a) upon a determination by a majority of the Board that an emergency situation exists as provided in Rule 28~~6~~; (b) upon a determination by a two-third vote of the Board members present at the meeting, or, if less than two-thirds of the members of the Board are present, a unanimous vote of those members present, that the need to take immediate action became apparent after the agenda was posted; or (c) the item was posted for a prior meeting of the Board occurring not more than five calendar days prior to the date action is taken on the item, and at the prior meeting the item was continued to the meeting at which action is being taken. (See Government Code sections 54954.2 and 54956.5.)

RULE 15~~4~~ - CONSENT CALENDAR

The Executive Director may list on the agenda a "consent calendar", which will consist of routine matters on which there is generally no opposition or need for discussion. Examples of consent calendar items might include approval of minutes, financial reports and routine resolutions. Any matter may be removed from the consent calendar and placed on the regular calendar at the request of any member of the Board. The entire consent calendar may be approved by a single motion made, seconded and approved by the Board.

RULE 16~~5~~ - ORAL INFORMATIONAL REPORTS

Any member of the Board may make an oral report at a regular meeting for the purpose of informing the Board of any matter of interest to the Authority. The Board may also call on the Executive Director, Authority staff or Authority legal counsel for oral informational reports on matters not on the agenda. Unless the Board makes the determinations required under Rule 14~~3~~, there will be no more than limited discussion, and no action, on matters covered in such oral reports. (See Government Code section 54954.2(a).)

RULE 17~~6~~ - PUBLIC FORUM AND COMMENT

Every agenda for a regular meeting will provide an opportunity for members of the public to directly address the Board on items of interest that are within the subject matter jurisdiction of the Board and that do not appear on the agenda. This agenda item will be described substantially as follows: "Opportunity for public comment on non-agenda items." During the Public Forum, the Board may, at its discretion, not respond, briefly respond to statements made or to questions posed by the public, or ask Authority staff for clarification, refer the matter to Authority staff or ask Authority staff to report back at a future meeting. (See Government Code sections 54954.2 and 54954.3.) The Board will not take action on any matter raised during the Public Forum, unless the Board first makes the determinations set forth in Rule 14~~3~~. In order to facilitate public participation during the Public Forum session of the meeting, the Board may limit the total amount of time allocated for public comment on a particular issue (10 minutes or less will normally be standard), and may limit the time allocated for public comment of an individual speaker (3 minutes or less will normally be standard). The Chair may declare as out of order irrelevant, repetitious or disruptive comments. (See Government Code section 54954.3.)

The public may address the Board concerning an agenda item either before or during the Board's consideration of that agenda item. (See Government Code section 54954.3(a).)

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These rules are not intended to prohibit public criticism of policies, procedures, programs or services of the Authority, or of the acts or omissions of the Board. (See Government Code section 54954.3(c).)

In the event that any meeting is willfully interrupted by a group or groups of persons so as to render the orderly conduct of such meeting unfeasible, and order cannot be restored by the removal of individuals who are willfully interrupting the meeting, the Board may order the meeting room cleared and continue in session. Only matters appearing on the agenda may be considered in such a session. Representatives of the press or other news media, except those participating in the disturbance, will be allowed to attend any session held pursuant to this section. Nothing in this section will prohibit the Board from readmitting an individual or individuals not responsible for disturbing the orderly conduct of the meeting. (See Government Code section 54957.9.)

The Chair of the Board, or their designee, may remove, or cause the removal of, an individual for disrupting an RWA meeting. This authority extends to individuals attending meetings remotely who engage in disruptive behavior. Prior to removing an individual, the Chair, or their designee, shall warn the individual that their behavior is disrupting the meeting and the failure to cease their behavior may result in their removal. The Chair, or their designee, may then remove the individual if they do not promptly cease their disruptive behavior. (See Government Code section 54957.95.)

It is the general policy of the Board to refer to the Executive Director for resolution of complaints received from members of the public. If the complaint cannot be resolved, the Executive Director will place it on a meeting agenda for consideration by the Board.

RULE 18~~7~~ - PUBLIC HEARINGS

The procedure for conducting public hearings during a meeting of the Board will be as follows: (a) no earlier than the time set for the public hearing, the Chair of the Board will declare the public hearing open; (b) the Chair will ask the Executive Director whether notice of the public hearing has been given in the manner required by law; (c) the Chair will ask the Executive Director whether written comments on the subject matter of the public hearing have been received; (d) the Chair will ask whether any member of the public wishes to present written or oral comments on the subject of the public hearing; (e) in its discretion, the Board may set time limits on the amount of time an individual speaker is allowed to comment orally during the public hearing; and (f) following the close of presentation of comments, the Chair will declare the public hearing closed. The Board may continue a public hearing from time to time in accordance with the procedures provided in Rule 19~~8~~. (See Government Code section 54955.1.) If otherwise permitted by law, the Board may take action related to the subject matter of the public hearing after the hearing is closed.

RULE 19~~8~~ - ADJOURNMENT

A meeting of the Board will be adjourned by (a) loss of a quorum, (b) by motion made, seconded and approved to adjourn the meeting, or (c) by declaration of the Chair that the meeting is adjourned when the agenda has been completed and there is no further business to come before the Board. A regular or special meeting of the Board may also be adjourned for the purpose of continuing it to a specific day and time (a) by motion made, seconded and approved, (b) by approval of less than a quorum if a quorum is not present, or (c) by the Secretary of the Board if all members are absent from any regular or adjourned regular meeting. A copy of the order or notice of adjournment to continue a meeting to another date will be conspicuously posted on or near the door of the Authority boardroom or other location where the meeting was held within twenty-four hours after the time of adjournment. (See Government Code section 54955.)

RULE 20~~19~~ - SPECIAL MEETINGS

A special meeting may be called at any time by the Chair, by the Executive Committee or by a majority of the members of the Board, by delivering personally or by any other means, including mail, facsimile and electronic mail, written notice to each member and to each newspaper, radio or television station requesting notice in writing. Such notice must be received at least twenty-four hours before the time of such meeting as specified in the notice (except as to emergency meetings, in which case, the notice requirements specified in Rule 28~~6~~ will be followed). Electronic mail will constitute notice of a special meeting only if the recipient confirms receipt, and it will be deemed to be received at the time of such confirmation. The call and notice must specify the time and place of the special meeting and the business to be transacted and will include the statements specified in Rule 12~~1~~. No other business will be considered at such meeting. The written notice may be dispensed with as to any member who at or prior to the time the meeting convenes files with the Authority Secretary a written waiver of notice. Waiver may be given in person or by mail, facsimile, or electronic mail. Such written notice may also be dispensed with as to any member who was actually present at the meeting at the time it convenes. The call and notice must also be posted at least twenty-four hours before the meeting in a location freely accessible to the public. (See Government Code sections 54954.3(a) and 54956.)

RULE 21~~0~~ - BOARD WORKSHOP MEETINGS

From time to time, the Board may set a regular or special meeting to be conducted as a "workshop meeting," during which the Board will have the opportunity to receive presentations on and discuss matters identified on the agenda, but the Board would not normally take action on those items. Nothing in this rule is intended to prevent the Board from taking action on a matter during a workshop session if it is identified as an "action item" on the agenda for that meeting.

RULE 22~~1~~ - BOARD COMMITTEES

Board committees will be composed of less than a majority of Directors, and may be either standing committees or *ad hoc* advisory committees. The Board has the following standing committee (i.e., committees with continuing subject matter jurisdiction; see Government Code section 54952): the Executive Committee. In accordance with Rule 12~~1~~, standing committee meetings will be open to the public (except for authorized closed sessions), and the agenda for those meetings will be posted in the same manner as the agenda for regular Board meetings. In addition, the Chair may from time to time establish, and appoint the members of, *ad hoc* advisory committees to serve a limited or single purpose, which committees are to be dissolved once their specific task is completed. The meetings of an *ad hoc* advisory committee are not required to be open to the public, and notice of such meetings is not required to be posted. (See Government Code sections 54951 and 54952.)

Directors who are not members of a standing committee may attend a standing committee meeting only as observers, and they may not participate in the committee meeting, ask questions or sit with the committee members at the Board table. (See Government Code section 54952.2(c)(6).) Directors who are not members of an *ad hoc* committee may not attend an *ad hoc* committee meeting, unless such a meeting has been publicly noticed, in which case the same rules governing attendance at standing committee meetings described above shall apply.

RULE 23~~2~~ - EXECUTIVE COMMITTEE

The Executive Committee of the Board will have the duties and authority specified in Section 10.a of the JPA Agreement, and as set forth in the "Authority Delegated to the Executive Committee" (Authority Policy 200.2, attached as **Exhibit 2**, as amended by the Board from time to time). The Executive Committee will operate according to these Rules to the extent applicable.

RULE 24~~3~~ - EXECUTIVE DIRECTOR

The Executive Director of the Authority will have the duties and authority specified in Section 19 of the JPA Agreement, and as set forth in the “Authority Delegated to the Executive Director” (Authority Policy 300.1, attached as **Exhibit 3**, as amended by the Board from time to time).

RULE 254 - CLOSED SESSIONS

A closed session may be held on any subject authorized under the Brown Act. Attendance at a closed session is limited to each member agency’s designated representatives and any individuals whose presence is necessary for consideration of a closed session item, as determined by the Authority’s legal counsel. If a member agency’s designated representative is absent, the member agency’s designated alternate may attend and participate in the closed session in the designated representative’s place. (See 82 Ops.Cal.Atty.Gen. 29 (1999).) Before convening a closed session, the Chair of the Board shall request that all alternates leave the room, unless an alternate is attending such closed session as provided for in the preceding sentence. The closed session shall not commence until all unauthorized alternates have left the room.

The agenda for a regular or special meeting will contain a brief, general description of the purpose of a closed session, in substantially the following form:

a. Conference with legal counsel--existing litigation; Government Code sections 54954.5(c) and 54956.9(a); ______________ v. _______________ [insert name of case, e.g., *Jones* v. *Authority*].

b. Conference with legal counsel--existing litigation; Government Code sections 54954.5(c) and 54956.9(a); case name unspecified because __________________________ [insert either "disclosure would jeopardize service of process" or "disclosure would jeopardize existing settlement negotiations"].

c. Conference with legal counsel--anticipated litigation; Government Code sections 54954.5(c) and 54956.9(b); significant exposure to litigation involving __________________ [describe].

d. Conference with legal counsel--anticipated litigation; Government Code sections 54954.5(c) and 54956.9(c); consideration of initiation of litigation involving _____________ [describe].

e. Public employee appointment involving ____________________ [insert position(s) to be filled]; Government Code sections 54954.5(e) and 54957.

f. Public employee performance evaluation involving ____________________ [insert position(s) being reviewed]; Government Code sections 54954.5(e) and 54957.

g. Public employee discipline/dismissal/release; Government Code sections

54954.5(e) and 54957. [No additional information required.]

h. Conference with labor negotiator involving ______________ [insert name of Authority negotiator] and _______________ [insert name of employee organization involved in negotiation]; Government Code sections 54954.5(f) and 54957.6.

i. Conference with labor negotiator involving _________________ [insert name of Authority negotiator] and unrepresented employee(s) in position(s) of ____________________ [insert position(s) of unrepresented employee(s) involved in negotiation]; Government Code sections 54954.5(f) and 54957.6.

j. Conference with real property negotiator involving ______________________ [insert street address or other description of property], and _____________________ [insert name(s) of Authority negotiator(s); Authority negotiators will negotiate with __________ [insert name of other party(ies)]. Instructions to the negotiator(s) may include price, terms of payment, or both. (See Government Code sections 54954.5(b) and 54956.8.)

k. Closed session consultation with ____________ [insert the name of a law enforcement agency, and the title of the officer, or the name of an applicable agency representative and title] concerning a threat to public services or facilities, or for the assessment of the security vulnerability of public facilities. (See Government Code section 54957.)

The Board will not keep minutes of its closed sessions. (See Government Code section 54957.2.) In the closed session, the Board will consider only those matters covered in its statement of reasons for holding the closed session. (See Government Code section 54957.7.)

Before holding a closed session to consider complaints or charges against a particular employee (as distinguished from mere evaluation of performance unrelated to any specific complaint or charge), the Authority will provide twenty-four hours' advance written notice to the employee of his or her right to have the matter heard in open session. (See Government Code section 54957.)

A closed session may be held to meet with the Authority's negotiator regarding the salary and benefits of Authority officers and employees, but not including elected officials, but the Authority's available funds, funding priorities or budget will not be discussed during the closed session. (See Government Code section 54957.6.)

Following every closed session, the Board will reconvene to open session and publicly report any action and vote during the closed session in accordance with the following guidelines:

a. For action concerning final approval of a real property purchase/sale agreement or lease, report in open session at the same meeting the action taken (including the substance of the agreement) and vote, except that, if final approval rests with another party, the report may be deferred until the other party's approval. (See

Government Code section 54957.1(a)(1).)

b. Approval given to legal counsel to defend or initiate a lawsuit, or seek appellate review will be reported in open session at the public meeting during which the closed session was held. (See Government Code section 54957.1(a)(2).)

c. Approval given to legal counsel to settle pending litigation or action taken to dispose of a claim will be reported in open session as soon as the settlement or claim disposition becomes final. (See Government Code section 54957.1(a)(3) and (4).)

d. For action to appoint, employ or dismiss, accept the resignation of, or otherwise affect the employment status of an employee, the Board will report in open session at the same meeting the action taken (including identity of employee or position and any change in compensation) and vote, except that, for any dismissal or non-renewal of a contract, the report back may be deferred until the first meeting after the exhaustion of administrative remedies. (See Government Code section 54957.1(a)(5).)

e. For action concerning a labor MOU, after the MOU has been approved by both parties, the Board will report in open session the action taken and vote. (See Government Code section 54957.1(a)(6).)

The Authority will make available after a closed session to anyone who has requested them in advance, agreements or other documents approved in closed session, unless the document needs to be revised, in which case it will be provided as soon as possible. After the closed session, changes to the agreement will be orally summarized if anyone present so requests. (See Government Code section 54957.1(b).)

A Director is not authorized, without approval of the Board of Directors, to disclose information that is deemed confidential information under applicable provisions of law to a person not authorized to receive it, that (1) has been received for, or during, a closed session meeting of the Board, (2) is protected from disclosure under the attorney/client or other evidentiary privilege, or (3) is not required or authorized to be disclosed under the California Public Records Act. A Director is not prohibited from taking the following actions in regard to a closed session of the Board: (a) making a confidential inquiry or complaint to a district attorney or grand jury concerning a perceived violation of law, including disclosing facts to a district attorney or grand jury that are necessary to establish the alleged illegality of an action taken by the Board, (b) expressing an opinion concerning the propriety or legality of actions taken by the Board in closed session, including disclosure of the nature and extent of the allegedly illegal action, or (c) disclosing information acquired by being present in a closed session that is not confidential information. Prior to disclosing confidential information pursuant to (a) or (b), above, however, a Board member will first bring the matter to the attention of either the Chair of the Board or the full Board, to provide the Board an opportunity to cure an alleged violation. A Director who willfully and knowingly discloses for pecuniary gain confidential information received by him or her in the course of his or her official duties may be guilty of a misdemeanor under Government Code section 1098. (See Government Code section 54963; 76 Ops.Cal.Atty.Gen. 289 (1993) and 80 Ops.Cal.Atty.Gen. 231 (1997).)

It is within the Board's discretion to allow a Director who serves as a member of the legislative body of a member agency to disclose information obtained in a closed session that has direct financial or liability implications for that member agency to the following individuals: (1) legal counsel of that member local agency for purposes of obtaining advice on whether the matter has direct financial or liability implications for that member local agency; or (2) other members of the legislative body of the member agency present in a closed session of that member agency. (See Government Code section 54956.96)

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RULE 2~~6~~5 - MEETINGS BY TELECONFERENCE

Board members shall attend and participate in RWA Board meetings or Executive Committee meetings in person unless they qualify to participate in the meeting remotely under the "just cause" provisions provided for in Government Code section 54953.8.3 and their alternate is unavailable, or if the Board elects to hold a meeting by teleconference. Notwithstanding the preceding sentence, Board members may attend and participate in RWA Board meetings or Executive Committee meetings via teleconference if they meet the requirements of Rule 27~~6~~ of this Policy.

The Board or the Executive Committee may hold meetings by teleconference. (See Government Code section 54953(b).) For purposes of this rule, "meetings by teleconference" include meetings at which one or more Board member attends and participates in the meeting by telephone, video conferencing or any other electronic means using live audio or video, or both. For any meeting by teleconference conducted by the Board, the following requirements will apply:

a. During a meeting by teleconference, at least a quorum of the members of the Board will participate from locations within the territory of the Authority.

b. Each teleconference location (i.e., the location from which one or more Board members attends and participates in a meeting by teleconference) will be accessible to the public.

c. When meetings by teleconference are held by telephone, speaker phones will be used at the main meeting location and at any teleconference location where there are members of the public in attendance.

d. All votes taken at a meeting by teleconference will be by roll call.

e The Board will conduct the meeting by teleconference in a manner that protects the statutory and constitutional rights of parties and the public to attend and participate in the meeting.

f. Each teleconference location will be identified in the regular meeting agenda or special meeting notice, and the agenda or notice will state that members of the public will have the opportunity to address the Board from any teleconference location.

g. Notice of any meeting by teleconference will be included in the meeting agenda or special meeting notice in substantially the following form:

> "All or portions of this meeting will be conducted by teleconference in accordance with Government Code section 54953(b). The teleconference location(s) for the meeting are as follows: ______________________________. Each teleconference location is accessible to the public, and members of the public may address the Board of Directors from any teleconference location."

h. In addition to the usual notice and agenda requirements, the regular meeting agenda or special meeting notice will be posted at all teleconference locations at least seventy-two hours before regular meetings or twenty-four hours before special meetings.

RULE 27~~6~~ – TELECONFERENCE ACCOMODATIONS FOR A DISABILITY

Board members may attend and participate in RWA Board meetings or Executive Committee meetings via teleconference if they require a reasonable accommodation for a disability, as defined in Government Code sections 12926 and 12926.1 or section 12102 of Title 42 of the United States Code.

Should a Board member with a disability attend a meeting via teleconference, the member must participate using both audio and video technology unless their disability requires an exception to the video component. Board members attending remotely must disclose whether any other individuals over the age of eighteen are present in the room at their remote location and provide a brief description of the general nature of their relationship to any such individuals.

A Board member's attendance via teleconference under this Rule 27~~6~~ will be considered the equivalent to in-person attendance for all legal purposes, including establishing a quorum. (See Government Code section 54953(b)(4).)

RULE 28~~7~~ – EMERGENCY MEETINGS

Under Government Code section 54956.5, the Authority may hold a meeting to address an emergency if a majority of the Board determines that a situation exists that involves matters upon which prompt action is necessary. An emergency situation is defined as: (1) a work stoppage, crippling activity, or other activity that severely impairs public health, safety, or both; or (2) a dire emergency, which shall be defined as a crippling disaster, mass destruction, terrorist act, or threatened terrorist activity that poses peril so immediate and significant that requiring the Board to provide one-hour notice before holding an emergency meeting may endanger the public health, safety, or both.

As a condition of holding an emergency meeting, the Board Chair or his/her designee shall provide notice of the meeting by telephone to each local newspaper of general circulation, radio station and television station that has requested notice of special meetings. For a meeting for a “non-dire emergency” (Definition 1, above), the telephone notice must be provided at least one hour prior to the emergency meeting. In the case of a meeting for a “dire emergency” (Definition 2, above), the telephone notice must be provided to the media at or near the same time as notice is given to the members of the Board. In the event that telephone services are not functioning, the notice requirements of this section shall be deemed waived, and the legislative body, or designee of the legislative body, shall notify those newspapers, radio stations, or television stations of the fact of the holding of the emergency meeting, the purpose of the meeting, and any action taken at the meeting as soon after the meeting as possible.

The Board may meet in closed session upon approval by a two-thirds vote of the Board (or the unanimous vote of the Board if less than two-thirds are present) to discuss matters related to the emergency situation. (See Government Code sections 54956.5(c) and 54957.)

With the exception of the 24-hour notice and posting requirements and any other exceptions provided in herein, all special meeting requirements described in Rule 20~~19~~ shall be applicable to an emergency meeting called pursuant to this Rule.

The draft minutes of an emergency meeting called under this Rule must be posted in a public place for a minimum of 10 days as soon after the meeting as possible, and include a list of persons who the Board Chair or his/her designee notified or attempted to notify of the meeting, if applicable, any actions taken at the meeting, and a recording of any votes taken by roll call. (See Government Code section 54956.5(e).)

RULE 29~~8~~ - COMPENSATION OF DIRECTORS

The Authority does not compensate or reimburse the expenses of members of the Board of Directors. Generally, the agency that a member of the Board represents provides for compensation and reimbursement of expenses associated with representing that agency on the Board of the Authority, in accordance with the rules of that agency.

RULE 30~~29~~ - AMENDMENT OF RULES

By motion made, seconded and approved, the Board in its discretion may at any meeting (a) temporarily suspend these rules in whole or in part, (b) amend these rules in whole or in part, or (c) both.

Topic:	Chair's Report on the Executive Committee Meetings
Type:	New Business
Item For:	Information/Discussion
Purpose:	General

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Michael Saunders Chair

EXECUTIVE SUMMARY
This is an information/discussion item for the Chair to brief the Board of Directors on the most recent Executive Committee meetings.

STAFF RECOMMENDED ACTION
None. This item is for information/discussion only.

BACKGROUND
The Executive Committee met on July 21st and August 25th. Chair Saunders will be reporting to the Board of Directors on the executive committee discussions and actions.

At the August 25th Committee meeting, the Committee took positions on the following bills:

Bill	Title	Position Taken
AB 1881 (Ramos)	California Indian Freedom Act of 2026	Oppose
AB 2218 (Kalra)	Water policy: California Native American tribes	Oppose
SB 492 (Becker)	Wildfire	Neutral*
SB 193 (Committee on Budget)	Public resources: Greenhouse Gas Reduction Fund: programs.	Support

* Committee input was to oppose a wildfire liability bill that would have limited the ability of public agencies to be made whole. The position was taken prior to the bill being released in print and the bill language was consistent with the position taken by the Executive Committee.

ATTACHMENTS
Attachment 1- July 21, 2026 Executive Committee Agenda
Attachment 2- August 25, 2026 Executive Committee Agenda

REGIONAL WATER AUTHORITY
EXECUTIVE COMMITTEE MEETING

Tuesday, July 21, 2026
at 1:30 p.m.

2295 Gateway Oaks, Suite 100
Sacramento, CA 95833
(916) 967-7692

IMPORTANT NOTICE REGARDING VIRTUAL PUBLIC PARTICIPATION:
The Regional Water Authority currently provides in person as well as virtual public participation via the Zoom link below until further notice. The public shall have the opportunity to directly address the Committee on any item of interest before or during the Committee's consideration of that item. Public comment on items within the jurisdiction of the Committee is welcomed, subject to reasonable time limitations for each speaker.

Join Zoom Meeting

https://us06web.zoom.us/j/87910700156

Meeting ID: 879 1070 0156

Dial by your location

+1 669 444 9171 US or +1 669 900 6833 US (San Jose)

If we experience technical difficulties and the Zoom link drops and you are no longer able to connect to the Board meeting, please dial 1-877-654-0338 – Guest Code 198

Public documents relating to any open session item listed on this agenda that are distributed to all or a majority of the members of the Board of Directors less than 72 hours before the meeting are available for public inspection in the customer service area of the Authority's Administrative Office at the address listed above.

In compliance with the Americans with Disabilities Act, if you have a disability and need a disability related modification or accommodation to participate in this meeting, please contact the Executive Director of the Authority at (916) 967-7692. Requests must be made as early as possible, and at least one full business day before the start of the meeting. The Board of Directors may consider any agenda item at any time during the meeting.

AGENDA

1. **CALL TO ORDER AND ROLL CALL**

2. **PUBLIC COMMENT:**
   Members of the public who wish to address the committee may do so at this time. Please keep your comments to less than three minutes.

3. **CONSENT CALENDAR:** All items listed under the Consent Calendar are considered and acted upon by one motion. Committee members may request an item be removed for separate consideration.

   3.1 Approve draft meeting minutes of June 23, 2026, Executive Committee meeting

   3.2 Approve Change Order #9 to Professional Services Agreement with Stantec Consulting Inc.

   Action: Approve Consent Calendar

4. **OPPORTUNITY FOR PUBLIC TO ADDRESS CLOSED SESSION MATTERS**

5. **CLOSED SESSION**

   5.1 Public Employee Performance Evaluation Pursuant to Government Code Section 54957 Title: Executive Director

6. **RETURN TO OPEN SESSION - ANNOUNCEMENT OF REPORTABLE ACTION IN CLOSED SESSION**

7. **CONSIDER REVISING POLICY 400.4 (EXECUTIVE DIRECTOR REVIEW POLICY)**
   Presenter: Michael Saunders, Chair
   Action: Chair to appoint an Ad Hoc Committee to propose revisions to Policy 400.4 (Executive Director Review Policy)

8. **REVISE POLICY 200.1 (RULES FOR PROCEEDINGS)**
   Presenter: Gavin Ralphs, General Counsel
   Action: Recommend Approval of Revisions to Policy 200.1 (Rules for Proceedings) to the Board of Directors

9. **INFORMATION: STRATEGIC PLAN UPDATE**
   Presenter: Michael Saunders, Chair and Ashley Flores, Associate Project Manager

10. **INFORMATION: RWA PROGRAM UPDATES**
    Presenter: Jim Peifer, Executive Director

11. **EXECUTIVE DIRECTOR'S REPORT**

12. DIRECTORS' COMMENT

ADJOURNMENT

Upcoming meetings:
Next RWA Board of Director's Meeting: Regular RWA Board Meeting, September 10, 2026, at 9:00 a.m. at the Sacramento Suburban Water District (Antelope Facility), 7800 Antelope North Road Antelope, CA 95843. The location is subject to change.

Next RWA Executive Committee Meeting: The next RWA Executive Committee Meeting is scheduled for August 25, 2026, at 1:30 p.m. at the RWA Office located at 2295 Gateway Oaks, Suite 100, Sacramento, CA 95833.

Notification will be emailed when the RWA electronic packet is complete and posted on the RWA website at: https://www.rwah2o.org/meetings/board-meetings/.

Posted on: July 17, 2026

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Ashley Flores, CMC, Clerk of the Board

Michael Saunders, Chair

Sean Twilla, Vice Chair	Chris Nelson, Director
Bruce Kamilos, Director	Robert Wichert, Director
Ron Greenwood, Director	Nichole Baxter, Director
Brett Ewart, Director	Michael Grinstead, Director

REGIONAL WATER AUTHORITY
EXECUTIVE COMMITTEE MEETING

Tuesday, August 25, 2026
at 1:30 p.m.

2295 Gateway Oaks, Suite 100
Sacramento, CA 95833
(916) 967-7692

IMPORTANT NOTICE REGARDING VIRTUAL PUBLIC PARTICIPATION:
The Regional Water Authority currently provides in person as well as virtual public participation via the Zoom link below until further notice. The public shall have the opportunity to directly address the Committee on any item of interest before or during the Committee's consideration of that item. Public comment on items within the jurisdiction of the Committee is welcomed, subject to reasonable time limitations for each speaker.

Join Zoom Meeting

https://us06web.zoom.us/j/87910700156

Meeting ID: 879 1070 0156

Dial by your location

+1 669 444 9171 US or +1 669 900 6833 US (San Jose)

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In compliance with the Americans with Disabilities Act, if you have a disability and need a disability related modification or accommodation to participate in this meeting, please contact the Executive Director of the Authority at (916) 967-7692. Requests must be made as early as possible, and at least one full business day before the start of the meeting. The Board of Directors may consider any agenda item at any time during the meeting.

AGENDA

1. **CALL TO ORDER AND ROLL CALL**

2. **PUBLIC COMMENT:**
   Members of the public who wish to address the committee may do so at this time. Please keep your comments to less than three minutes.

3. **CONSENT CALENDAR:** All items listed under the Consent Calendar are considered and acted upon by one motion. Committee members may request an item be removed for separate consideration.

   3.1 Approve draft meeting minutes of July 21, 2026, Executive Committee meeting
   3.2 Recommend approval of RWA Policy 500.2 and CERBT Asset Allocation Strategy with no changes to the Board of Directors

   Action: Approve Consent Calendar

4. **INFORMATION: STRATEGIC PLAN UPDATE**
   Presenter: Michael Saunders, Chair and Ashley Flores, Associate Project Manager

5. **REVIEW POLICIES 500.4 (AUDITOR ROTATION POLICY), 500.9 (FIXED ASSET POLICY), 500.10 (OPEB FUNDING POLICY), 500.11 (BUDGET POLICY), 500.12 (AUDIT REPORT FILING POLICY), 500.14 (GRANT FUNDING POLICY), 500.15 (DEFINED BENEFIT PENSION PLAN FUNDING POLICY), 500.16 (ALLOCATING LAIBILITIES TO WITHDRAWING MEMBERS), 500.17 (TELECOMMUNICATION POLICY), 500.18 (WEP RESERVE POLICY); CONSIDER RESCINDING POLICY 400.6 (COVID 19 VACCINATION POLICY); AND DISCUSS ADOPTING ROSENBERG'S RULES OF ORDER**
   Presenter: Jim Peifer, Executive Director
   Action(s): (1) Recommend revisions to the policies to the Board of Directors as directed; and (2) Recommend the adoption of Rosenberg's Rules of Order to the Board of Directors

6. **DISCUSSION: HEALTHY RIVERS AND LANDSCAPES PROGRAM - DRAFT INTRATRIBUTARY AGREEMENT GOVERNANCE**
   Presenter: Jim Peifer, Executive Director

7. **DISCUSSION: PROPOSAL FOR OFFERING EMPLOYEE CHILDCARE BENEFITS**
   Presenter: Jim Peifer, Executive Director

8. **LEGISLATIVE UPDATE**
   Presenter: Ryan Ojakian, Manager of Government Relations
   Action: Take positions on State and Federal legislation on any bill pending in the State Legislature or Congress upon a recommendation by staff and a discussion on the bill within the Executive Committee

9. **DISCUSSION: PREVIEW OF UPDATED RWA LOGOS**
   Presenter: Jim Peifer, Executive Director

10. **RWA BOARD MEETING AGENDA**
    Presenter: Jim Peifer, Executive Director
    Action: Approve RWA Board Meeting Agenda for September 10, 2026

11. **INFORMATION: RWA PROGRAM UPDATES**
    Presenter: Jim Peifer, Executive Director

12. **EXECUTIVE DIRECTOR'S REPORT**

13. **DIRECTORS' COMMENT**

ADJOURNMENT

Upcoming meetings:
Next RWA Board of Director's Meeting: Regular RWA Board Meeting, September 10, 2026, at 9:00 a.m. at the Carmichael Water District, 7837 Fair Oaks Blvd., Carmichael, CA 95608. The location is subject to change.

Next RWA Executive Committee Meeting: The next RWA Executive Committee Meeting is scheduled for September 22, 2026, at 1:30 p.m. at the RWA Office located at 2295 Gateway Oaks, Suite 100, Sacramento, CA 95833.

Notification will be emailed when the RWA electronic packet is complete and posted on the RWA website at: https://www.rwah2o.org/meetings/board-meetings/.

Posted on: August 21, 2026

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Ashley Flores, CMC, Clerk of the Board

Topic:	Policy Considerations In Advance of the Strategic Plan
Type:	New Business
Item For:	Discussion; No action required
Purpose:	General

SUBMITTED BY:	Ashley Flores, CMC Associate Project Manager	PRESENTER:	Jim Peifer Executive Director

EXECUTIVE SUMMARY
This is a discussion item for the Regional Water Authority Board of Directors to receive a presentation from Executive Director Peifer on matters that the Board of Directors should be briefed on when considering revisions to the Strategic Plan 2030.

STAFF RECOMMENDED ACTION
None. Discussion only.

BACKGROUND
ICS is currently completing the information gathering part of the review conducting interviews with RWA membership. They interviewed several of the members, RWA staff and outside agencies. In addition, an Ad Hoc Committee appointed by Chair Saunders participated in a "Political, Economic, Sociological, Technological, Environmental and Legal" (PESTEL) exercise on April 28, 2026.

In the near future, the Board of Directors will be asked to participate in a Strategic Planning Workshop. ICS has shared some of their initial thoughts based on the feedback with the Executive Director. The Executive Director would like to discuss some policy items to prepare the Board of Directors for that workshop. Specifically, he would like to discuss:

- Why there is a combined RWA/SGA staffing model and its value
- The American River Climate Adaption Program and how it fits into the Region's water supply policy efforts
- RWA's communications efforts
- State advocacy efforts

Topic:	Healthy Rivers and Landscapes Program – Draft Intratributary Agreement Governance
Type:	New Business
Item For:	Information/Discussion
Purpose:	Policy 100.1

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Jim Peifer Executive Director

EXECUTIVE SUMMARY

This is an information/discussion item for the Board of Directors to be briefed on establishing an effective governance system to facilitate the Healthy Rivers and Landscapes program that is in compliance with the Brown Act.

STAFF RECOMMENDED ACTION

None. This item is for information/discussion only.

BACKGROUND

The Healthy Rivers and Landscapes Program (HRL), anticipated to be adopted by the State Water Resources Control Board later this year as part of the Bay-Delta Plan Update, includes commitments for the American River. A total of 16 water agencies in the American River region will be responsible for meeting commitments in the HRL (known as HRL Parties) and RWA will serve a central role in facilitating submittal and gathering of information, funding collection and distribution, and coordination with internal and external entities.

As committee members know, the Brown Act exists to guarantee public transparency and accountability by requiring local government bodies in California to conduct their business and deliberations openly. Members also know the RWA's unique board member construction allows for two board members from each agency, generally a member of the member's governing board and an executive to serve on the Board. RWA staff is thinking about how to prevent Brown Act violations as we develop the structure of the governance to implement the HRL program.

To implement commitments and share risk, HRL Parties will each designate a person to serve on the American River Governance Partnership (ARGP). The ARGP will coordinate on regional HRL issues, meet regularly over the eight-year term of the program, resolve any potential conflicts, provide any needed policy or implementation recommendations, ensure that the region is meeting its HRL responsibilities, and discuss risk and potential risk mitigation associated with implementation of the program. It is likely that staff or general managers that will be their agency representative on the ARGP may also be voting RWA Board members, therefore a solution is needed to ensure Brown Act compliance, to prevent a "rump" quorum of the Board making policy decisions without public transparency and input.

RWA staff and HRL Parties are currently discussing an array of options and their associated risks, including existing administrative options available through RWA's current JPA, and options that may either amend the existing JPA or create a new JPA. HRL Parties will have a future meeting to discuss the pros and cons of each option and provide recommendations on how to proceed.

Topic:	Revisions to Policy 400.4 (Executive Director Review Policy)
Type:	Old Business
Item For:	Information/Discussion
Purpose:	Policy 400.4 (Executive Director Review Policy)

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Michael Saunders Chair

EXECUTIVE SUMMARY

This is an information/ discussion item for the Board of Directors to discuss revising Policy 400.4 (Executive Director Review Policy) and for the Chair to appoint an ad hoc committee to develop recommendations to the Executive Committee.

STAFF RECOMMENDED ACTION

Chair to appoint an ad hoc committee to develop recommendations to the Executive Committee.

BACKGROUND

The existing policy on the Executive Director review process is very burdensome for the Chair and participants of the Executive Director review committee, yet in most circumstances, it is not helpful to the Executive Director. In addition, the process tends to be dissatisfying to all involved in the process and, at worst, can be a source of division within the organization. The policy is difficult to administer by the review committee often resulting in violations of the policy. Both the substance and process of the policy should be reconsidered and improved.

Topic:	Executive Director's Report
Type:	New Business
Item For:	Information
Purpose:	General

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Jim Peifer Executive Director

EXECUTIVE SUMMARY

This is an information item for the Executive Director to provide a briefing on important activities, reports, communications, advocacy, and other updates.

STAFF RECOMMENDED ACTION

None. This item is for information/discussion only.

BACKGROUND

This agenda item is a standing item to provide an opportunity for the Executive Director to report to the Board of Directors on important activities, reports, communications, advocacy, and other updates.

RWA is developing a new logo as part of an update to its visual identity, reflecting the organization's evolution and future direction. The new logo is anticipated to be unveiled at RWA's 25th Anniversary Celebration on October 1.

RWA and the Sacramento Groundwater Authority (SGA) are seeking consultant proposals to redesign and update their websites and bring web content into compliance with new accessibility requirements. The project includes updates to rwah2o.org and sgah2o.org to improve usability, accessibility and long-term functionality.

Legislative Matters

On Aug. 3, the California Senate Appropriations Committee placed AB 2026, co-sponsored by RWA, on the suspense file. The bill would expedite temporary permits for capturing high river flows for groundwater recharge. The Department of Finance raised concerns about potential ongoing General Fund costs. RWA is building on the momentum generated by the bill and anticipates continuing to work with the bill author, environmental organizations and other stakeholders on solutions to improve California's groundwater recharge permitting process.

Water Bank

The next meeting of the Water Bank Program Committee is scheduled for Wednesday, September 16, 2026, from 11:30 a.m. to 1:30 p.m. For more information about the Water Bank, contact RWA

Manager of Technical Services Trevor Joseph at tjoseph@rwah2o.org.

Water Use Efficiency

RWA's Brewery Partnership Campaign was selected as a model program for inclusion in the American Water Works Association's updated *Water Conservation Communications and Marketing Strategies Guide*. The campaign partners with local breweries to share water-saving tips on coasters, bringing water-efficiency messages directly to customers in an unexpected setting. AWWA's guide highlights communications strategies and programs that use creative partnerships, digital tools and public engagement to increase participation in water conservation. You can learn more about the guide here.

CIMS/HRL

The State Water Resources Control Board released the final draft of its update to the Bay-Delta Water Quality Control Plan on August 19, with a 30-day comment period, marking a significant step toward potential adoption this fall. RWA is evaluating the final draft and will continue working with state leaders and regional partners to advocate for the American River provisions included in the Healthy Rivers and Landscapes Program. The State Water Board is scheduled to consider adoption of the updated plan October 28-29. Learn more about the plan update here.

OUTREACH

RWA staff and Water Forum members met with the Public Policy Institute of California and California Water Data Consortium on August 4 to learn more about the Modernizing Water Accounting for California initiative. The effort is exploring opportunities to improve how water is tracked and accounted for across California to support more transparent, consistent, and effective water management. RWA is continuing its work to help shape statewide approaches to water accounting that reflect key principles of the Sacramento Regional Water Bank's Water Accounting System, including transparent, science-based accounting.

RWA Manager of Strategic Affairs Michelle Banonis participated in the second California Water Plan 2028 Advisory Committee meeting August 25-26 in Alhambra. The committee is helping the California Department of Water Resources shape the state's long-term water strategy and recommendations. Discussions focused on major statewide water challenges, assumptions that will inform DWR's water supply modeling, the Colorado River, key components of the 2028 plan, and plans for broader regional engagement. Banonis was appointed to the committee earlier this year, providing an opportunity to bring the Sacramento region's experience and priorities into the statewide planning process.

SAVE THE DATE

The next General Managers & Utility Managers Meeting is scheduled for Tuesday, September 29, from 12:30-2:30 p.m. at Sacramento Suburban Water District's Antelope facility. The meeting will provide an opportunity for regional water leaders to discuss key issues affecting water suppliers, including Proposition 4 funding and PFAS.

TICKETS ARE NOW AVAILABLE! The Regional Water Authority is celebrating its 25th anniversary on Thursday, Oct. 1, 2026, from 5:30-8:30 p.m. at The Aurora, 1201 J St., Sacramento. Enjoy cocktails, hors d'oeuvres and sweeping views of the Sacramento skyline as we reconnect with colleagues, celebrate what we have accomplished together and look ahead to what's possible. Exciting sponsorship opportunities are available. Contact Michelle Smira at Michelle@mmsstrategies.com or (916) 479-3687 for details. ***Grab your tickets before they're gone at RWA25.eventbrite.com.***

RWA Holiday Social: Join RWA in closing out the year with holiday cheer, delicious food and good company! **Thursday, December 10, 2026, on the Delta King,** 1000 Front Street, Sacramento. Details to come.

RWA

Regional Water Authority

SAVE THE DATE

Regional Water Authority

25th Anniversary Celebration

For 25 years, the Regional Water Authority has brought together water providers and partners to strengthen water reliability, advance regional collaboration, and help prepare the Sacramento region for the future.

Please join us as we celebrate this milestone and recognize the partnerships that have made it possible.

Thursday, October 1, 2026

5:30–8:30 p.m.

The Aurora
1201 J Street
Sacramento

25

YEARS

OF PARTNERSHIP AND PROGRESS

Additional details and formal invitation to follow.

WE LOOK FORWARD TO CELEBRATING WITH YOU!

Questions? Contact Christine Kohn at Christine@INprOnline.com or (916) 548-8988.

Topic:	Board Directors' Comments
Type:	New Business
Item For:	Information
Purpose:	Routine

SUBMITTED BY:	Jim Peifer Executive Director	PRESENTER:	Jim Peifer Executive Director

EXECUTIVE SUMMARY
This is an information item to provide an opportunity for the Regional Water Authority Board of Directors to report on any updates from their agency, comments, request future agenda items, recommendations, and questions.

STAFF RECOMMENDED ACTION
None. This item is for information only.

BACKGROUND
This agenda item is a standing item to provide an opportunity to report on any updates from their agency, comments, request future agenda items, recommendations, and questions.